

Answers to lessons 1 – 35

October 2014

1. Where does money come from?

#	Question	Answer 1	Answer 2	Answer 3
1	Who used Cowry shells as a form of currency 3,000 years ago?	<input checked="" type="radio"/> Chinese	<input type="radio"/> Maori	<input type="radio"/> Sumarians
2	What does Shekel mean?	<input type="radio"/> Goddess of fertility	<input type="radio"/> The first coin currency	<input checked="" type="radio"/> A bushel of wheat
3	Who issued the first form of bank note?	<input type="radio"/> The Bank of England	<input checked="" type="radio"/> Goldsmiths	<input type="radio"/> European settlers
4	What was the first legal tender in New Zealand after 1897?	<input type="radio"/> Traders' coins	<input type="radio"/> Bank of Aotearoa notes	<input checked="" type="radio"/> British coins
5	Who's image appeared on the first Reserve Bank of New Zealand Note?	<input checked="" type="radio"/> King Tawhaio	<input type="radio"/> Queen Elizabeth II	<input type="radio"/> Robert Fitzroy
6	How many Shillings were there to the Pound?	<input type="radio"/> 10	<input checked="" type="radio"/> 20	<input type="radio"/> 100
7	In what year did New Zealand convert to using Dollars?	<input type="radio"/> 1897	<input type="radio"/> 1976	<input checked="" type="radio"/> 1967
8	What does EFTPOS stand for?	<input type="radio"/> Everyday Financial Transactions at the Post Office	<input checked="" type="radio"/> Electronic Funds Transfer at Point of Sale	<input type="radio"/> Easy Financial Transfer - Personal Or Sales
9	In what year did the Gold Standard end?	<input checked="" type="radio"/> 1971	<input type="radio"/> 1840	<input type="radio"/> 1930

#	Question	Answer 1	Answer 2	Answer 3
10	Who appears on a \$10 note?	<input type="radio"/> Queen Elizabeth II	<input type="radio"/> Sir Apirana Ngata	<input checked="" type="radio"/> Kate Sheppard
11	On which coin does Captain Cook's Endeavour appear?	<input checked="" type="radio"/> 50 cent coin	<input type="radio"/> 20 cent coin	<input type="radio"/> \$2 coin
12	Which of the following would be the easiest way to pay for an annual magazine subscription?	<input type="radio"/> By Cheque	<input type="radio"/> Cash	<input checked="" type="radio"/> Online banking
13	What is the least amount of coins and notes you would need to pay \$19.80 for some shopping?	<input type="radio"/> 6	<input checked="" type="radio"/> 7	<input type="radio"/> 8
14	Which of the following would be the most useful when going on holiday in New Zealand?	<input type="radio"/> Cash	<input type="radio"/> EFTPOS card	<input checked="" type="radio"/> Credit card
15	Where is the best place to withdraw \$100 cash?	<input type="radio"/> In the bank	<input type="radio"/> At the dairy	<input checked="" type="radio"/> From an ATM

2. Money Match

#	Question	Answer 1	Answer 2	Answer 3
1	Which of the following groups of coins will make \$1?	<input type="radio"/> One 50c, one 20c, one 10c	<input checked="" type="radio"/> One 50c, two 20c, one 10c	<input type="radio"/> One 50c, two 20c, two 10c
2	Ali paid for goods in the Diary costing \$4.60. He paid with a \$10 note. In change, he received a \$5 note, one 20c piece, and one 10c piece. How much was his change wrong by?	<input checked="" type="radio"/> 10c	<input type="radio"/> 20c	<input type="radio"/> The change was right
3	Sam buys 6 coloured stickers at 10c each and pays with a \$1 coin. How much change should he receive?	<input type="radio"/> 30c	<input checked="" type="radio"/> 40c	<input type="radio"/> 60c
4	How much does one \$20 note, one \$10 note, two \$5 notes and five \$1 coins add up to?	<input checked="" type="radio"/> \$45	<input type="radio"/> \$50	<input type="radio"/> \$55
5	Which of the following groups of coins will make exactly \$5?	<input checked="" type="radio"/> Three \$1, two 50c, five 20c	<input type="radio"/> Three \$1, two 50c, three 20c, one 10c	<input type="radio"/> Four \$1, four 50c

#	Question	Answer 1	Answer 2	Answer 3
6	Alex only has one \$10 note and two \$5 notes in his wallet. If he has to pay \$12.90 for some books, choose the lowest combination of banknotes he could use and then work out how much change will he get?	<input type="radio"/> \$12.10	<input type="radio"/> \$7.10	<input checked="" type="radio"/> \$2.10
7	Ali paid for a couple of things at the Dairy costing \$4.60. He paid with a \$10 note. In change, he received a \$5 note, one 20c piece, and one 10c piece. Was the change right, or was he given too little or too much?	<input type="radio"/> The change was right	<input type="radio"/> He got too much change	<input checked="" type="radio"/> He didn't get enough change
8	You spend \$8.40 in a supermarket and pay with a \$10 note. How much change would you get?	<input checked="" type="radio"/> \$1.60	<input type="radio"/> \$1.45	<input type="radio"/> \$2.15
9	How much does one \$10 note, one \$5 note, two \$1 coins, three 50c pieces, four 20c pieces, and eight 10c pieces add up to?	<input type="radio"/> \$20.40	<input type="radio"/> \$20.50	<input checked="" type="radio"/> \$20.10
10	Which of the following groups of notes and	<input type="radio"/> One \$5 note, two \$1 coins, four 50c coins,	<input type="radio"/> One \$5 note, three	<input checked="" type="radio"/> One \$5 note, four \$1 coins, five 20c

#	Question	Answer 1	Answer 2	Answer 3
	coins will make exactly \$10?	six 20c pieces	\$1 coins, six 50c pieces	pieces
11	Georgia paid for a necklace in a gift shop. It cost \$5.40. She gave the salesperson one \$10 note and a 50c piece. What change did Georgia receive?	<input type="radio"/> Four \$1 coins and three 20c pieces	<input type="radio"/> One \$5 note and two 20c pieces	<input checked="" type="radio"/> One \$5 note and a 10c piece
12	Ben got a \$50 wrapped around a chocolate bar for his birthday. He bought a computer game for \$29.99, a new football for \$7.50, a DVD for \$10 and some lollies for 70c. How much money did he have left?	<input type="radio"/> \$1.70	<input checked="" type="radio"/> \$1.80	<input type="radio"/> \$1.90
13	Alex buys three books in a "three for two" offer at Whitcoulls. The cost of the books is \$4.99, \$5.99 and \$6.99. He gets the cheapest one free. What does he have to pay?	<input type="radio"/> \$6.99	<input checked="" type="radio"/> \$12.98	<input type="radio"/> \$10.98
14	Saskia bought a chicken burger and fries for \$3.50. How much change did she get from \$5?	<input type="radio"/> 50c	<input checked="" type="radio"/> \$1.50	<input type="radio"/> \$2.50

#	Question	Answer 1	Answer 2	Answer 3
15	Which of the following groups of notes and coins will make exactly \$20?	<input type="radio"/> One \$10 note, one \$5 note, four \$1 coins, four 20c pieces	<input type="radio"/> One \$10 note, one \$5 note, five \$1 coins, five 20c pieces	<input checked="" type="radio"/> Three \$5 notes, three \$1 coins, ten 20c pieces

3. The things people buy

#	Question	Answer 1	Answer 2	Answer 3
1	Which of the following will probably be least important to Ben (age 8)?	<input checked="" type="radio"/> Paying bills	<input type="radio"/> Buying presents for his family	<input type="radio"/> Buying stuff for himself
2	What would be the best thing to do with a windfall of \$200?	<input type="radio"/> Spend it all	<input type="radio"/> Save it all	<input checked="" type="radio"/> Buy a few inexpensive treats and save most of it
3	Grandma (Age 75) went to buy some cat food (\$12), a new apron (\$12), a jar of honey (\$12) and a pot plant (\$10) with her \$40. But she also wanted some Fish and Chips (\$6), which item could she not put back to afford them?	<input type="radio"/> Cat food	<input type="radio"/> New apron	<input checked="" type="radio"/> Pot plant
4	Teena (age 15) is going to a party on Saturday night. Which of these is probably the most important thing for her to buy according to her parents?	<input type="radio"/> Teenage Magazine	<input checked="" type="radio"/> Mobile top-up	<input type="radio"/> New dress

#	Question	Answer 1	Answer 2	Answer 3
5	Which of the following groups of three items in Sophie's (age 12) shopping list do not add up to \$26?	<input type="radio"/> Hamster food (\$8), necklace (\$8), present for Mum (\$10)	<input type="radio"/> Hamster food (\$8), hair accessories (\$8), present for Mum (\$10)	<input checked="" type="radio"/> Book (\$12), present for Mum (\$10), ice cream (\$2)
6	If Ben (age 8) buys from his list the sweets (\$4), the present (\$10), the DVD (\$24) and the comic (\$2), he has spent exactly how much?	<input type="radio"/> \$38	<input checked="" type="radio"/> \$40	<input type="radio"/> \$42
7	Roger (age 35) has had a lot of bills to pay and hasn't enough spare money at the end of the month to buy the digital metal detector. What is the best thing for him to do?	<input checked="" type="radio"/> Wait until pay day	<input type="radio"/> Win on the Pokies	<input type="radio"/> Borrow the money
8	Which of the following will be least useful in helping Emily (age 23) to get to work in the morning?	<input type="radio"/> A radio clock/alarm	<input checked="" type="radio"/> Two hours work-out at the gym	<input type="radio"/> Petrol for her car
9	Which of the following lists contain needs and not wants?	<input type="radio"/> Sweets, newspapers, mobile	<input checked="" type="radio"/> Food, water, shelter	<input type="radio"/> Soap, hairspray, bleach

#	Question	Answer 1	Answer 2	Answer 3
		phone		
10	Deciding carefully what things you should buy first is known as:	<input type="radio"/> Prevaricating	<input checked="" type="radio"/> Prioritising	<input type="radio"/> Privatising
11	Which of the following lists contain wants and not needs?	<input checked="" type="radio"/> Sweets, newspaper, mobile phone	<input type="radio"/> Food, water, shelter	<input type="radio"/> Clothing, light, air
12	Which of these would Teena (age 15) consider the most important to buy before her Party on Saturday night?	<input type="radio"/> Teenage magazine	<input type="radio"/> Mobile phone top-up	<input checked="" type="radio"/> New dress
13	Which of the following would Sophie (age 12) consider least important for her to buy?	<input checked="" type="radio"/> A necklace	<input type="radio"/> A present for her Mum	<input type="radio"/> Food for her pet hamster
14	Which of the following is Roger (age 35) least likely to buy for his wife?	<input type="radio"/> A pair of gloves	<input type="radio"/> A new scarf	<input checked="" type="radio"/> A digital metal detector

#	Question	Answer 1	Answer 2	Answer 3
15	If Ben (age 8) spends \$20 but fails to buy the computer game and the stomp rocket, he will still need another \$25 to buy these two items. What is the best way for him to get the money for these items?	<input type="radio"/> Win the money	<input type="radio"/> Borrow the money	<input checked="" type="radio"/> Save his pocket money

4. Where does money come from?

#	Question	Answer 1	Answer 2	Answer 3
1	How do most adults get paid?	<input type="radio"/> Cash	<input type="radio"/> Cheque	<input checked="" type="radio"/> Online Banking
2	What is the proper name for 'The hole-in-the-wall' machine?	<input type="radio"/> EFTPOS	<input type="radio"/> BNZ	<input checked="" type="radio"/> ATM
3	If you earn money weekly it is known as earning what?	<input checked="" type="radio"/> Wages	<input type="radio"/> A Salary	<input type="radio"/> A Benefit
4	Which of these people would earn 'Wages'?	<input type="radio"/> A retired person	<input checked="" type="radio"/> A factory worker	<input type="radio"/> A teacher
5	How often does a person on a 'Salary' get paid?	<input type="radio"/> Every week	<input checked="" type="radio"/> Every month	<input type="radio"/> Every year
6	Which of these jobs is not considered a profession?	<input checked="" type="radio"/> A shop assistant	<input type="radio"/> An accountant	<input type="radio"/> A vet
7	Which of these is a trade?	<input type="radio"/> Doctor	<input type="radio"/> Nurse	<input checked="" type="radio"/> Carpenter

#	Question	Answer 1	Answer 2	Answer 3
8	How many times a year is a person earning 'wages' paid?	<input type="radio"/> 12	<input type="radio"/> 48	<input checked="" type="radio"/> 52
9	Which of these people does not receive a regular income?	<input checked="" type="radio"/> A self-employed person	<input type="radio"/> A pensioner	<input type="radio"/> A teacher
10	Which of these jobs has the most responsibility?	<input checked="" type="radio"/> A business owner	<input type="radio"/> A dog walker	<input type="radio"/> A taxi driver
11	Who has to pay Income Tax?	<input type="radio"/> Only children	<input checked="" type="radio"/> Everybody who earns money	<input type="radio"/> Only adults
12	What would you call a person who thinks of a really smart way of earning money?	<input checked="" type="radio"/> An entrepreneur	<input type="radio"/> Smarty pants	<input type="radio"/> Rich
13	Which one of these people would earn the most?	<input type="radio"/> A gambler	<input checked="" type="radio"/> A truck driver	<input type="radio"/> A pensioner
14	Who is likely to receive the most income over	<input checked="" type="radio"/> A Pensioner	<input type="radio"/> A Pokie gambler	<input type="radio"/> A Paper delivery

#	Question	Answer 1	Answer 2	Answer 3
	one year?			kid
15	Where does money come from for most people?	<input type="radio"/> Winning the Lotto	<input checked="" type="radio"/> By working and earning it	<input type="radio"/> By claiming a Benefit

5. Ryan opens a bank account

#	Question	Answer 1	Answer 2	Answer 3
1	Why did Ryan open a Bank Account?	<input checked="" type="radio"/> He was worried about having too much cash in his room	<input type="radio"/> He wanted to feel like an adult	<input type="radio"/> He didn't want his parents to see how much money he had
2	Ryan got a \$50 for his birthday. How many different denomination notes do we have in NZ?	<input type="radio"/> 4	<input checked="" type="radio"/> 5	<input type="radio"/> 6
3	How old do you have to be to open a Bank Account on your own?	<input type="radio"/> Any age with your parent's consent	<input type="radio"/> 16	<input checked="" type="radio"/> 13
4	What is an Account Balance?	<input checked="" type="radio"/> The amount of money you have in the bank	<input type="radio"/> Making sure you balance your saving and spending	<input type="radio"/> The amount you put in and take out of the bank
5	If you are 13 and have a bank account, how can you pay for something in a shop if you don't have cash?	<input type="radio"/> With a credit card	<input checked="" type="radio"/> With an EFTPOS card	<input type="radio"/> With a FlyBuys card

#	Question	Answer 1	Answer 2	Answer 3
6	What happens when you pay for something worth \$5 with your EFTPOS card?	<input type="radio"/> You need to pay \$5 into your bank account	<input type="radio"/> You need to pay \$5 into your account when you receive a Bank Statement	<input checked="" type="radio"/> \$5 is deducted from your bank balance immediately
7	What is the minimum you can withdraw from an ATM?	<input checked="" type="radio"/> \$20	<input type="radio"/> \$10	<input type="radio"/> \$5
8	What is the correct name of the kind of Bank Account we have been talking about?	<input type="radio"/> A cheque account	<input checked="" type="radio"/> A transaction account	<input type="radio"/> A cash account
9	What should you do before opening a Bank account?	<input type="radio"/> Save up a lot of cash	<input type="radio"/> Go down to the nearest bank and open an account with \$5	<input checked="" type="radio"/> Research which bank offers the best deal for a Children's Transaction Account
10	Which of these would be the most important thing to look for when opening a Bank Account?	<input checked="" type="radio"/> No fees	<input type="radio"/> Can you have a chequebook?	<input type="radio"/> Do they have a lolly jar in the Bank?

#	Question	Answer 1	Answer 2	Answer 3
11	Which one of these would be the easiest way for Ryan to check his account balance?	<input type="radio"/> Wait until the printed bank statement is mailed	<input checked="" type="radio"/> Use an ATM machine	<input type="radio"/> Go to the bank and ask the lady
12	What did Ryan need to take with him when he opened his bank account?	<input type="radio"/> His latest school report	<input type="radio"/> A letter with his address on it	<input checked="" type="radio"/> His passport
13	What was the only thing Ryan would be charged for with his bank account if he used it?	<input checked="" type="radio"/> Telephone Banking	<input type="radio"/> Internet Banking	<input type="radio"/> Mobile Banking
14	Apart from his passport, what else could Ryan have taken as 'Proof of Identity' when opening his account?	<input type="radio"/> A letter with his name on it	<input checked="" type="radio"/> His Birth Certificate	<input type="radio"/> A school photograph
15	What does Ryan's Grandma call a Transaction Account?	<input type="radio"/> A waste of time	<input type="radio"/> A bank account	<input checked="" type="radio"/> A Cheque Account

6. What do banks do with my money?

#	Question	Answer 1	Answer 2	Answer 3
1	What was the best reason for Nina opening a Savings Account?	<input type="radio"/> She would get banks statements every month	<input type="radio"/> Her friends would think she was smart	<input checked="" type="radio"/> She would earn interest on her savings
2	What is interest?	<input type="radio"/> The things you are interested in doing after school	<input checked="" type="radio"/> The money the bank pays you for looking after your money	<input type="radio"/> The money the bank charges you to keep your money safe
3	What are the fees some banks charge for you to take money in or out of your account?	<input type="radio"/> Interest fees	<input checked="" type="radio"/> Transaction fees	<input type="radio"/> Low fees
4	Which website did Nina go to find out how much interest banks paid on Savings Accounts	<input type="radio"/> www.givemeyourmoney.co.nz	<input type="radio"/> www.savingbank.co.nz	<input checked="" type="radio"/> www.interest.co.nz
5	Apart from a Minimum of \$1 what else did Nina have to bring along to open her Savings Account?	<input checked="" type="radio"/> Her birth certificate	<input type="radio"/> A driver's licence	<input type="radio"/> A power bill

#	Question	Answer 1	Answer 2	Answer 3
6	What is another word for a 'Home Loan'?	<input type="radio"/> An investment	<input checked="" type="radio"/> A Mortgage	<input type="radio"/> Expensive
7	Why does the bank charge interest?	<input type="radio"/> To make their job more interesting	<input type="radio"/> To pay the bank manager a big salary	<input checked="" type="radio"/> To make a profit
8	Why do banks pay interest on Savings Accounts?	<input checked="" type="radio"/> To encourage people to save money with them.	<input type="radio"/> Because they are generous	<input type="radio"/> To stop people spending money
9	Which of these would an adult ask for to buy a car?	<input type="radio"/> A mortgage	<input checked="" type="radio"/> A Personal loan	<input type="radio"/> A credit card
10	What would be the most likely interest rate for a Mortgage?	<input type="radio"/> 2.5%	<input checked="" type="radio"/> 6%	<input type="radio"/> 15%
11	For which of these loans would the bank charge the lowest interest rate?	<input checked="" type="radio"/> A Home Loan	<input type="radio"/> A Business Loan	<input type="radio"/> A Personal Loan
12	What does GFC stand for?	<input type="radio"/> Good for Capitalists	<input checked="" type="radio"/> Global Financial	<input type="radio"/> Good Finance

#	Question	Answer 1	Answer 2	Answer 3
			Crisis	Company
13	Where would it be best to save your money?	<input type="radio"/> At home is a locked cashbox	<input type="radio"/> With a company offering a very high interest rate	<input checked="" type="radio"/> With a Bank offering an average interest rate
14	Which of these loans would the bank charge the highest interest rate?	<input type="radio"/> A Home Loan	<input type="radio"/> A Business Loan	<input checked="" type="radio"/> A Personal Loan
15	What kind of loan would a Motor Repair Garage ask for if it wanted to buy some new Equipment?	<input checked="" type="radio"/> A Business Loan	<input type="radio"/> A Personal Loan	<input type="radio"/> A Mortgage

7. Give me your money

#	Question	Answer 1	Answer 2	Answer 3
1	Is going to the Cinema a Need or a Want?	<input checked="" type="radio"/> A Want	<input type="radio"/> A Need	<input type="radio"/> It depends on who is paying
2	Which of these is a need?	<input type="radio"/> A newspaper	<input checked="" type="radio"/> A haircut	<input type="radio"/> An ice cream
3	Out of these, what is the Johnson's biggest expense?	<input type="radio"/> Petrol for the car	<input type="radio"/> City Rates	<input checked="" type="radio"/> Grocery shopping
4	What is the first thing Pio and Tanya need to pay with the money they earn?	<input checked="" type="radio"/> Income Tax	<input type="radio"/> Mortgage repayments	<input type="radio"/> Grocery shopping
5	If Pio pays \$250 out of the \$1,200 he earns, how much is he left with?	<input type="radio"/> \$900	<input checked="" type="radio"/> \$950	<input type="radio"/> \$1,050
6	How is Tanya paid?	<input type="radio"/> With cash	<input type="radio"/> By cheque	<input checked="" type="radio"/> By Internet Banking

#	Question	Answer 1	Answer 2	Answer 3
7	What is another name for a Home Loan?	<input checked="" type="radio"/> A Mortgage	<input type="radio"/> Rent	<input type="radio"/> Rates
8	What is the Johnson's biggest expense they need to pay for?	<input type="radio"/> Rent	<input checked="" type="radio"/> The Mortgage	<input type="radio"/> Weekly groceries
9	How would repairs to the road outside the Johnson's house be paid for?	<input type="radio"/> With money the Government collects through Income Tax	<input type="radio"/> With money the Government collects through Income Tax	<input checked="" type="radio"/> With Money the city collects through Rates
10	Who has to pay City Rates?	<input checked="" type="radio"/> Every household and business	<input type="radio"/> Every man, woman, and child	<input type="radio"/> The Government
11	If Pio didn't have motor insurance and hit another car in an accident, who would have to pay for the damage to the other car.	<input type="radio"/> His house Insurance Company	<input checked="" type="radio"/> Pio	<input type="radio"/> The other driver
12	What is another word for services like gas, electricity and water?	<input type="radio"/> Monthly bills	<input type="radio"/> Annuities	<input checked="" type="radio"/> Amenities

#	Question	Answer 1	Answer 2	Answer 3
13	Which one of these is the odd one out for the Johnson's?	<input checked="" type="radio"/> The Electricity bill	<input type="radio"/> The Grocery bill	<input type="radio"/> The Petrol bill
14	Which one of these is the odd one out?	<input type="radio"/> A bar of chocolate	<input checked="" type="radio"/> The bus fare to school	<input type="radio"/> Renting a DVD
15	Which one of these is the odd one out?	<input type="radio"/> Paying Income Tax	<input type="radio"/> Paying for the groceries	<input checked="" type="radio"/> Paying for a new iPad

8. Valuing money

#	Question	Answer 1	Answer 2	Answer 3
1	What does it mean when you value money?	<input checked="" type="radio"/> You look after it, spend wisely, and don't waste it	<input type="radio"/> You count how much money you have	<input type="radio"/> You tell people the value of something you have bought
2	What is the longest you should spend in the shower?	<input type="radio"/> 1 minute	<input checked="" type="radio"/> 4 minutes	<input type="radio"/> 10 minutes
3	How much does the water in a Rain Barrel cost?	<input type="radio"/> 10 cents per litre	<input type="radio"/> \$1 per litre	<input checked="" type="radio"/> It's FREE
4	What is 'Grey Water'?	<input checked="" type="radio"/> Used water from washing things	<input type="radio"/> The colour of tank water	<input type="radio"/> Water from the river Grey River / Māwheranui
5	Up to how many litres of water can Garden Sprinklers use per hour?	<input type="radio"/> 500 litres	<input checked="" type="radio"/> 1,500 litres	<input type="radio"/> 100 litres
6	On average, how much of our household	<input type="radio"/> 10%	<input type="radio"/> 20%	<input checked="" type="radio"/> 30%

#	Question	Answer 1	Answer 2	Answer 3
	power do we use for water heating?			
7	On average, how much of our hot water do we use for showers or baths?	<input checked="" type="radio"/> 80%	<input type="radio"/> 50%	<input type="radio"/> 10%
8	What is a good temperature to set the water heater to?	<input type="radio"/> 40°C	<input checked="" type="radio"/> 55°C	<input type="radio"/> 65°C
9	What is the best kind of heater for the home?	<input type="radio"/> A gas fire	<input type="radio"/> An open wood burner	<input checked="" type="radio"/> A heat pump
10	Why did mum want to keep the kitchen door shut while she was cooking?	<input checked="" type="radio"/> To stop dampness spreading through the house	<input type="radio"/> To stop the smell of cooking spreading through the house	<input type="radio"/> She didn't want to disturb Nina and Jack while they were doing their homework
11	How much did dad think he could save by not leaving electrical equipment on standby??	<input type="radio"/> 10%	<input checked="" type="radio"/> 5%	<input type="radio"/> 1%

#	Question	Answer 1	Answer 2	Answer 3
12	Why did Jack put a torch in the fridge?	<input type="radio"/> Because the light wasn't working	<input type="radio"/> It helps recharge the batteries	<input checked="" type="radio"/> To see if the seal needed was sealing properly
13	What do the Johnsons do if they have food left over after tea?	<input checked="" type="radio"/> Put it in the fridge or freezer for another time	<input type="radio"/> Chuck it in the bin	<input type="radio"/> Give it to the dog
14	How do Nina and Jack keep warm in their bedroom in the winter?	<input type="radio"/> Turn the heating up full blast	<input checked="" type="radio"/> Take a hot water bottle to bed	<input type="radio"/> Cuddle their teddies
15	On average, how much of our household power do we use on space heating?	<input type="radio"/> 10%	<input type="radio"/> 20%	<input checked="" type="radio"/> 29%

9. Save and prosper

#	Question	Answer 1	Answer 2	Answer 3
1	What is a financial goal?	<input checked="" type="radio"/> A plan you make about saving money	<input type="radio"/> When you get paid to score goals	<input type="radio"/> Spending money on things you want
2	What was Alex's goal to save \$100?	<input type="radio"/> A long term financial goal	<input checked="" type="radio"/> A short term financial goal	<input type="radio"/> An expensive goal
3	Alex saved \$2 per day by walking to school. How much was that every week?	<input type="radio"/> \$7.00	<input type="radio"/> \$14.00	<input checked="" type="radio"/> \$10.00
4	If Alex only saved money by walking to school, how many weeks would it have taken him to save \$100?	<input checked="" type="radio"/> 10 weeks	<input type="radio"/> 5 weeks	<input type="radio"/> 2 months
5	If it took Alex 30 minutes to walk 2km, how far could he walk in 45 minutes?	<input type="radio"/> 4km	<input checked="" type="radio"/> 3km	<input type="radio"/> 2.5km
6	If Alex saved \$2 by walking 30 minutes to school and 30 minutes back. How much was	<input type="radio"/> \$4	<input type="radio"/> \$3	<input checked="" type="radio"/> \$2

#	Question	Answer 1	Answer 2	Answer 3
	he saving by walking per hour?			
7	Alex saved \$10 bus money per week and \$10 per week by washing his uncle's car. How many weeks did it take him to save \$100?	<input checked="" type="radio"/> 5 weeks	<input type="radio"/> 10 weeks	<input type="radio"/> 20 weeks
8	If Alex had sold his Soccer boots for \$25 but had to pay \$2.50 to advertise them, how much would he have earned?	<input type="radio"/> \$27.50	<input checked="" type="radio"/> \$22.50	<input type="radio"/> \$20.50
9	If Alex was able to save \$20 every single week of the year. How much would he save in one year?	<input type="radio"/> \$520	<input type="radio"/> \$1,000	<input checked="" type="radio"/> \$1,040
10	Alex could earn Interest if he saved money in a Bank Savings Account. What does Interest mean?	<input checked="" type="radio"/> The Bank pays money for Alex to save money with them	<input type="radio"/> The Bank is very interested in Alex saving money	<input type="radio"/> It keeps Alex interested in saving
11	There are only 40 weeks of school per year. If Alex saved \$2 per day by cycling to school	<input type="radio"/> \$800	<input checked="" type="radio"/> \$400	<input type="radio"/> \$200

#	Question	Answer 1	Answer 2	Answer 3
	with his mates, how much could he save in one year?			
12	How much would Alex earn by washing his uncle's car every week for a whole year at \$10 per week.	<input type="radio"/> \$365	<input type="radio"/> \$480	<input checked="" type="radio"/> \$520
13	If Alex saved \$400 during the year from cycling to school every day, and earned \$520 for washing his uncle's car every week. How much could he save in one year?	<input checked="" type="radio"/> \$920	<input type="radio"/> \$1,020	<input type="radio"/> \$560
14	When you save money regularly, where is the best place to keep it?	<input type="radio"/> Under your mattress	<input checked="" type="radio"/> In a Bank Savings Account	<input type="radio"/> Give it to your brother or sister for safe keeping
15	When would be the best time to start saving money?	<input type="radio"/> When you start work	<input checked="" type="radio"/> Now	<input type="radio"/> When you want to buy a bike

10. ANZAC Lunch

#	Question	Answer 1	Answer 2	Answer 3
1	What were Alex and Sophie's goal?	<input checked="" type="radio"/> Raise enough money for an ANZAC Day Lunch	<input type="radio"/> Sell as many '\$2 Lunches' booklets as possible	<input type="radio"/> Have a party
2	What was the first thing Alex and Sophie needed to do?	<input type="radio"/> Ask their friends if they could help	<input checked="" type="radio"/> Work out how much food they needed	<input type="radio"/> Take a day off school to work things out
3	What was the least healthy item on their menu?	<input type="radio"/> Fresh fruit	<input type="radio"/> Kumara	<input checked="" type="radio"/> Ice-cream
4	If they had to budget for 10 chickens, how many people would 1 chicken feed?	<input checked="" type="radio"/> 5	<input type="radio"/> 6	<input type="radio"/> 4
5	If 10 Chickens costs \$125, how much does 1 chicken cost	<input type="radio"/> \$1.25	<input checked="" type="radio"/> \$12.50	<input type="radio"/> \$25.00
6	They bought 2.5kg of tomatoes for 50 people, how much would that be for each	<input type="radio"/> 200g	<input type="radio"/> 100g	<input checked="" type="radio"/> 50g

#	Question	Answer 1	Answer 2	Answer 3
	person?			
7	If the students sold the '\$2 lunches' booklets for \$2, and it cost them \$1 to print them, how much profit were they earning?	<input checked="" type="radio"/> 100%	<input type="radio"/> 50%	<input type="radio"/> 25%
8	What was the 'Cost price' of the booklets for Alex and Sophie?	<input type="radio"/> The amount people had to pay for the booklets	<input checked="" type="radio"/> The cost of the paper and printing	<input type="radio"/> The cost of the '\$2 lunches'
9	If a 3 course lunch for 50 OAP's costs \$320, how much is that 'per head'?	<input type="radio"/> \$15.60	<input type="radio"/> \$9.60	<input checked="" type="radio"/> \$6.40
10	The 'Main' course which included the chicken, potatoes, kumara, and veggies cost \$189 for 50 people. How much is that 'per head'?	<input checked="" type="radio"/> \$3.78	<input type="radio"/> \$20	<input type="radio"/> \$5
11	If a healthy hot cooked lunch costs \$4.00 per day, how much would it cost per week?	<input type="radio"/> \$20	<input checked="" type="radio"/> \$28	<input type="radio"/> \$32

#	Question	Answer 1	Answer 2	Answer 3
12	What does "Waste not - want not" mean when we are talking about food?	<input type="radio"/> You feel too tired to eat what you have on your plate	<input type="radio"/> You don't want to put things in the waste bin	<input checked="" type="radio"/> If you eat everything that you cook and don't throw it away (Waste) you won't have to buy it again (Want) another day?
13	If Alex and Sophie bought 8 packs of 6 'Take-Out' trays for 50 OAP's, how many of them would miss out if they all wanted a doggy bag?	<input type="radio"/> 6	<input type="radio"/> 4	<input checked="" type="radio"/> 2
14	If all of the 370 Atawhai students sold booklets of \$2 each, how much would they collect in total?	<input checked="" type="radio"/> \$740	<input type="radio"/> \$320	<input type="radio"/> \$640
15	What is an OAP?	<input type="radio"/> Old And Partying	<input checked="" type="radio"/> Old Age Pensioner	<input type="radio"/> On A Pension

11. Just the job

#	Question	Answer 1	Answer 2	Answer 3
1	What is the best way to set yourself up for getting a good job?	<input type="radio"/> Leave school as soon as possible	<input checked="" type="radio"/> Study hard and get the best qualifications you can	<input type="radio"/> Lie about your NCEA results at your job interview
2	Tom gets \$10 per week pocket money. How much is that per day?	<input type="radio"/> \$1.33	<input type="radio"/> \$1.50	<input checked="" type="radio"/> \$1.43
3	Tamati earns \$675 per week after paying Income Tax. How much is that per day?	<input checked="" type="radio"/> \$135	<input type="radio"/> \$130	<input type="radio"/> \$125
4	Fiona works for the Travel Agent. Why did she get a pay rise?	<input type="radio"/> Because she loves planning people's holidays	<input checked="" type="radio"/> Because she passed NZQA exams in Tourism	<input type="radio"/> Because she had been working there 3 years
5	Fiona earns \$750 per week after paying Income Tax. How much is that per day?	<input type="radio"/> \$135	<input checked="" type="radio"/> \$150	<input type="radio"/> \$250
6	What qualifications did Miss Pearson need to	<input type="radio"/> 42 NCEA credits	<input type="radio"/> A good report	<input checked="" type="radio"/> A University degree

#	Question	Answer 1	Answer 2	Answer 3
	become a teacher?		when she left school	
7	If Miss Pearson receives \$3,500 into her bank account every month, does she have to pay Income Tax on that?	<input checked="" type="radio"/> Income Tax would have been deducted before the money went into her account	<input type="radio"/> Teachers don't have to pay Income Tax	<input type="radio"/> Yes
8	Ben earned \$72,000 and paid \$15,000 Income Tax. How much was he left with?	<input type="radio"/> \$67,000	<input checked="" type="radio"/> \$57,000	<input type="radio"/> \$58,000
9	Ben charges \$40 per hour. How much would he earn in a normal 8 hour day?	<input type="radio"/> \$360	<input type="radio"/> \$240	<input checked="" type="radio"/> \$320
10	For how many years after leaving school did Anita have to study to become a Family Doctor?	<input checked="" type="radio"/> 11	<input type="radio"/> 7	<input type="radio"/> 3
11	If Anita earns \$75,000 per annum after paying Income Tax. How much does she earn per month?	<input type="radio"/> \$6,000	<input checked="" type="radio"/> \$6,250	<input type="radio"/> \$6,500

#	Question	Answer 1	Answer 2	Answer 3
12	Which of these is the biggest Company in New Zealand?	<input type="radio"/> The Warehouse	<input type="radio"/> Burger King	<input checked="" type="radio"/> Fonterra
13	What is the average annual wage in New Zealand?	<input checked="" type="radio"/> \$43,680	<input type="radio"/> \$4,500	<input type="radio"/> \$,1500,000
14	How much does the highest paid Chief executive in NZ earn?	<input type="radio"/> \$1,500,000	<input checked="" type="radio"/> \$5,000,000	<input type="radio"/> \$43,680
15	If the highest paid Chief executive gets paid \$5,000,000 per year, how much is that per week?	<input type="radio"/> \$675	<input type="radio"/> \$1,450	<input checked="" type="radio"/> \$96,154

12. Pay rates

#	Question	Answer 1	Answer 2	Answer 3
1	If Tom earned \$3 every time he walked Mrs Robinson's dog for 30 minutes, how much did he earn for the 7 hours work at the end of the week?	<input checked="" type="radio"/> \$42.00	<input type="radio"/> \$21.00	<input type="radio"/> \$14.00
2	How would you describe Abbie's fruit picking jobs?	<input type="radio"/> Regular Full-time	<input checked="" type="radio"/> Temporary	<input type="radio"/> Regular part time
3	Abbie was paid for the amount of crates or bins of fruit she picked. What pay rate was she earning?	<input type="radio"/> Hourly Rate	<input type="radio"/> Daily Rate	<input checked="" type="radio"/> Piece Rate
4	Sam worked in a sports shop every Saturday. What pay rate was he earning?	<input checked="" type="radio"/> Daily Rate	<input type="radio"/> Weekly Rate	<input type="radio"/> Piece Rate
5	Why did Sam need to have a job?	<input type="radio"/> So he could go out and enjoy himself every night	<input checked="" type="radio"/> To help him pay his rent and living expenses	<input type="radio"/> To meet new people and make friends

#	Question	Answer 1	Answer 2	Answer 3
6	If Tamati is paid weekly, how many times per year is he paid?	<input type="radio"/> 48	<input type="radio"/> 50	<input checked="" type="radio"/> 52
7	What is it called when Tamati works extra days?	<input checked="" type="radio"/> Overtime	<input type="radio"/> Day rate	<input type="radio"/> Hard work
8	Linda is paid every 2 weeks. What is that called?	<input type="radio"/> Monthly	<input checked="" type="radio"/> Fortnightly	<input type="radio"/> Two-Weekly
9	If Linda is paid Fortnightly, how many times per year is she paid?	<input type="radio"/> 12	<input type="radio"/> 52	<input checked="" type="radio"/> 26
10	How many days in a calendar month?	<input type="radio"/> 28	<input type="radio"/> 31	<input checked="" type="radio"/> It varies between 28 and 31
11	Ben gives his customers a "quote" before he starts work on their computer. What is a quote?	<input checked="" type="radio"/> An estimate of the cost to do the repair	<input type="radio"/> Repeating something someone says	<input type="radio"/> A special piece of software to fix the computer

#	Question	Answer 1	Answer 2	Answer 3
12	How would you describe Ben's income as self-employed computer repairer?	<input type="radio"/> Regular weekly income	<input checked="" type="radio"/> Unpredictable income	<input type="radio"/> Regular Monthly rate
13	How are adults able to pay power bills?	<input type="radio"/> Weekly	<input type="radio"/> Monthly	<input checked="" type="radio"/> Weekly, fortnightly, or monthly
14	Which of these bills can we pay off annually?	<input checked="" type="radio"/> Vehicle registration	<input type="radio"/> Grocery bill	<input type="radio"/> Electricity bill
15	What is the main advantage of paying a bill annually?	<input type="radio"/> You only have to remember it once a year	<input checked="" type="radio"/> It can be cheaper than paying monthly	<input type="radio"/> The company sends you a Christmas card

13. Taxing time

#	Question	Answer 1	Answer 2	Answer 3
1	Who is responsible for collecting Income Tax for the Government?	<input checked="" type="radio"/> IRD	<input type="radio"/> GST	<input type="radio"/> PAYE
2	What does IRD stand for?	<input type="radio"/> Income Rate Department	<input checked="" type="radio"/> Inland Revenue Department	<input type="radio"/> Inland Resident's Department
3	What does PAYE stand for?	<input type="radio"/> Pay And You Earn	<input type="radio"/> Percentage And Your Earnings	<input checked="" type="radio"/> Pay As You Earn
4	How do you pay Income tax if you are paid by PAYE?	<input checked="" type="radio"/> Your employer deducts it from your pay	<input type="radio"/> The IRD deducts it from your pay	<input type="radio"/> You have to pay it in instalments
5	What is the highest rate of Personal Income Tax?	<input type="radio"/> 30%	<input checked="" type="radio"/> 33%	<input type="radio"/> 38%
6	What is the lowest rate of Personal Income Tax?	<input type="radio"/> 17.5%	<input type="radio"/> 12.5%	<input checked="" type="radio"/> 10.5%

#	Question	Answer 1	Answer 2	Answer 3
7	What is the maximum children can earn, by doing jobs for family, friends, or neighbours before they have to pay tax?	<input checked="" type="radio"/> \$2,340	<input type="radio"/> \$14,000	<input type="radio"/> \$70,000
8	What is the form Ben has to fill out for the IRD at the end of the year?	<input type="radio"/> Tax Rebate form	<input checked="" type="radio"/> Tax Return form	<input type="radio"/> Business Tax form
9	Provisional Tax is similar to what?	<input type="radio"/> Paying Tax provided you earn enough	<input type="radio"/> Paying Tax at the end of the year	<input checked="" type="radio"/> Paying by instalments
10	How much do employees pay the ACC from their pay?	<input checked="" type="radio"/> 1.7%	<input type="radio"/> 10.5%	<input type="radio"/> 28%
11	How much is Business Income Tax?	<input type="radio"/> 33%	<input checked="" type="radio"/> 28%	<input type="radio"/> 49.25%
12	On what are we charged GST?	<input type="radio"/> Food, clothes and power bills, and petrol	<input type="radio"/> Ice-cream, chocolate, burgers, cinema tickets, and	<input checked="" type="radio"/> All of the above ? and more

#	Question	Answer 1	Answer 2	Answer 3
			popcorn	
13	What is the Tax on savings interest called?	<input checked="" type="radio"/> Resident's Withholding Tax (RWT)	<input type="radio"/> Residents Withhold Tax (RWT)	<input type="radio"/> Residents Without Tax (RWT)
14	What does FBT stand for?	<input type="radio"/> Funds Benefit Tax	<input checked="" type="radio"/> Fringe Benefit Tax	<input type="radio"/> Free Benefit Tax
15	Why do we pay Tax?	<input type="radio"/> To pay for deep sea oil drilling	<input type="radio"/> To pay the All Blacks to be the best team in the world	<input checked="" type="radio"/> To pay for services like Health, Education, and Welfare

14. Value for money

#	Question	Answer 1	Answer 2	Answer 3
1	What do we mean by getting Value for Money?	<input checked="" type="radio"/> Getting the best deal for the money you have	<input type="radio"/> Paying money for something that's valuable	<input type="radio"/> Asking the value of something you want to buy
2	Which of these would be a good website to find the cheapest price for something?	<input type="radio"/> www.consumer.org.nz	<input checked="" type="radio"/> www.pricespy.co.nz	<input type="radio"/> www.cheap.org.nz
3	Which of these would be the best website that compares and recommends the best value for products?	<input type="radio"/> www.pricespy.co.nz	<input type="radio"/> www.cheap.org.nz	<input checked="" type="radio"/> www.consumer.org.nz
4	Why did Nina and mum decide to buy the more expensive hairdryer?	<input checked="" type="radio"/> It was recommended as the best value for money	<input type="radio"/> Their friend said it was the best one to buy	<input type="radio"/> It looked the best
5	When does dad buy clothes for himself?	<input type="radio"/> When he sees what he likes	<input checked="" type="radio"/> When the Sales are on	<input type="radio"/> On his birthday

#	Question	Answer 1	Answer 2	Answer 3
6	What is the best Value for Money for the same item?	<input type="radio"/> 2 for 1	<input type="radio"/> Buy 2 get 1 free	<input checked="" type="radio"/> 60% off
7	Which is the best Value for Money for the same item for an internet purchase?	<input checked="" type="radio"/> \$50 plus free delivery	<input type="radio"/> \$50 plus free pick-up	<input type="radio"/> \$50 plus GST
8	Which would be the most sensible thing for the family to buy from the veg shop?	<input type="radio"/> 1 avocado for \$2	<input checked="" type="radio"/> 2 avocado for \$3	<input type="radio"/> 10 avocado for \$10
9	What should you look for when trying to get Value for Money?	<input type="radio"/> Best quality	<input type="radio"/> Best price	<input checked="" type="radio"/> Best quality for the price
10	What are supermarket ?Specials??	<input checked="" type="radio"/> Items that a supermarket sells cheaper for a short period	<input type="radio"/> Special Supermarkets that sell everything you need	<input type="radio"/> Supermarkets that sell special things
11	Which of these is best value for money?	<input type="radio"/> Brand 'X' Cornflakes (300g) \$2.99	<input checked="" type="radio"/> 'Home Brand' cornflakes (500g) \$2.99	<input type="radio"/> 'Home Brand' cornflakes (300g) \$1.99

#	Question	Answer 1	Answer 2	Answer 3
12	Why does mum buy 'Home brand' milk instead of Branded milk?	<input type="radio"/> She likes the supermarket packaging	<input type="radio"/> It tastes better	<input checked="" type="radio"/> It comes from the same cows
13	If the family save 10% of an \$80 grocery bill by shopping wisely, how many dollars have they saved?	<input checked="" type="radio"/> \$8.00	<input type="radio"/> \$10.00	<input type="radio"/> \$12.00
14	The Johnson's spend about \$18,000 supermarket and food shopping every year! If they have saved 10% of that by shopping wisely, how much have they saved in dollars?	<input type="radio"/> \$180	<input checked="" type="radio"/> \$1,800	<input type="radio"/> \$18
15	When should you try to get Value for Money?	<input type="radio"/> When you get older	<input type="radio"/> When you have a family	<input checked="" type="radio"/> Always

15. Safe and secure

#	Question	Answer 1	Answer 2	Answer 3
1	What is the most widely used way of paying for things?	<input type="radio"/> Cash	<input type="radio"/> Cheques	<input checked="" type="radio"/> Electronic payments
2	Where in your house is the safest place to keep cash?	<input type="radio"/> In a bedroom draw	<input type="radio"/> Under the mattress	<input checked="" type="radio"/> In a locked cashbox where nobody will think of looking for it
3	Where is the best place to keep cash when you go out?	<input type="radio"/> Loose in your pocket where you can get to it easily	<input checked="" type="radio"/> In a closed bag	<input type="radio"/> In a wallet in your back pocket
4	What's the safest thing to do with a lot of cash?	<input checked="" type="radio"/> Put it into a bank account	<input type="radio"/> Spend it	<input type="radio"/> Bury it in the garden
5	What kind of card can you use to pay for things at the dairy?	<input type="radio"/> An EFPOST card	<input type="radio"/> An EPFOST card	<input checked="" type="radio"/> An EFTPOS card

#	Question	Answer 1	Answer 2	Answer 3
6	When withdrawing cash from an ATM, what should you do?	<input type="radio"/> Sing out your PIN number so you remember it	<input type="radio"/> Write the PIN number on the back of your hand so you remember it	<input checked="" type="radio"/> Cover the keypad so nobody can see the number you enter
7	How old do you have to be to have a Debit card?	<input type="radio"/> 11	<input type="radio"/> 12	<input checked="" type="radio"/> 13
8	What would be the safest PIN number?	<input checked="" type="radio"/> A random number that means nothing to anyone	<input type="radio"/> The year you were born	<input type="radio"/> 1234
9	What is the best way to remember your PIN number?	<input type="radio"/> Say it out loud every time you use it	<input type="radio"/> Write it on the back of the card	<input checked="" type="radio"/> Memorise it
10	What should you do if you see a suspicious gadget attached to an ATM machine?	<input type="radio"/> Use another ATM	<input checked="" type="radio"/> Report it to the bank at once	<input type="radio"/> Use your hand to cover while entering your PIN number

#	Question	Answer 1	Answer 2	Answer 3
11	How do you know if you have paid the correct amount when you buy something using an EFTPOS machine?	<input type="radio"/> The shopkeeper will tell you	<input checked="" type="radio"/> The amount will be shown on your receipt from the shop	<input type="radio"/> Check your bank statement at the end of the month
12	What is the safest way to get rid of old bank statements you don't want any more?	<input checked="" type="radio"/> Rip them to shreds and scatter the pieces into different bins	<input type="radio"/> Fold them and put them in the recycling bin	<input type="radio"/> Eat them
13	If you get an email for a company saying you have won a random \$1,000 prize and asking for your bank account and PIN numbers so that they can pay money into your account. What would you do?	<input type="radio"/> Send them your account number and PIN number as soon as possible to claim the prize	<input type="radio"/> Email back with just your account number	<input checked="" type="radio"/> Delete the email
14	When criminals get details from your computer because you have answered a spam email, this is called.	<input type="radio"/> Very clever	<input checked="" type="radio"/> Phishing	<input type="radio"/> Fishing
15	If you need a credit card to pay for an Internet payment. What should you do?	<input type="radio"/> Use your dad's credit card details that	<input checked="" type="radio"/> Ask your dad to look at your online	<input type="radio"/> Borrow your dad's credit card while he is

#	Question	Answer 1	Answer 2	Answer 3
		you have on a piece of paper	purchase and ask if he will fill in the details	not looking to save him the bother

16. BYOD

#	Question	Answer 1	Answer 2	Answer 3
1	How did Jack work out how much he needed to save each week?	<input type="radio"/> \$750 - \$50 ÷ 25	<input checked="" type="radio"/> \$750 ÷ 25	<input type="radio"/> \$700 + %50 ÷ 25
2	Which was the first site Jack visited before deciding on a computer?	<input checked="" type="radio"/> www.consumer.org.nz	<input type="radio"/> www.pricespy.co.nz	<input type="radio"/> www.trademe.co.nz
3	Why did Jack visit PriceSpy before he started saving?	<input checked="" type="radio"/> To see which shop had the best price for his computer	<input type="radio"/> To see what he could afford	<input type="radio"/> To see if he wanted a laptop or a tablet
4	How did Jack work out his average weekly earnings from babysitting?	<input type="radio"/> \$150 ÷ \$6	<input type="radio"/> 25 x \$6	<input checked="" type="radio"/> \$150 ÷ 25
5	What was Jack's final calculation to make sure he saved enough?	<input type="radio"/> $25 \times \$30 = \$700 + \$50 = \750	<input type="radio"/> $\$30 \times 25 = \750	<input checked="" type="radio"/> $\$28 \times 25 = \$700 + \$50 = \750
6	What did Jack do to make sure he would keep on track with his savings?	<input type="radio"/> Put money into his savings account every	<input checked="" type="radio"/> He put a budget	<input type="radio"/> He sold his bike on

#	Question	Answer 1	Answer 2	Answer 3
		week	schedule together	TradeMe
7	What does the 'A' in S.M.A.R.T. stand for ?	<input type="radio"/> Actual	<input checked="" type="radio"/> Achievable	<input type="radio"/> Availability
8	What does the 'R' in S.M.A.R.T. stand for?	<input type="radio"/> Reachable	<input type="radio"/> Reliable	<input checked="" type="radio"/> Realistic
9	What was Specific about Jack's S.M.A.R.T. goal?	<input type="radio"/> He wanted to save \$750	<input checked="" type="radio"/> He wanted a tablet computer for BYOD	<input type="radio"/> He wanted a computer
10	Jack earned \$30 (give or take a few cents) after paying the success fee of 7.9% and 10c each for 6 photos, how much did he sell it for?	<input checked="" type="radio"/> \$33	<input type="radio"/> \$32	<input type="radio"/> \$34
11	How much did Jack save by his father paying by EFTPOS?	<input checked="" type="radio"/> 2.50%	<input type="radio"/> 3.00%	<input type="radio"/> 7.00%
12	How many dollars did Jack save with the discount he got when paying for his	<input checked="" type="radio"/> \$18.75	<input type="radio"/> \$18.57	<input type="radio"/> \$18.73

#	Question	Answer 1	Answer 2	Answer 3
	computer?			
13	If Jack wanted to buy a new bike for \$750, how many weeks would it take him now?	<input type="radio"/> 34	<input type="radio"/> 27	<input checked="" type="radio"/> 25
14	If you looked at the sorted.org.nz website you could work out roughly how much interest Jack got with his savings account. Is it?	<input type="radio"/> 1.00%	<input type="radio"/> 4.00%	<input checked="" type="radio"/> 8.00%
15	Why did the computer store offer Jack a discount when paying for his computer with EFTPOS?	<input checked="" type="radio"/> The Credit Card company charges them 2.5% for using credit cards	<input type="radio"/> It was a student discount	<input type="radio"/> Because he found them on PriceSpy

17. Decisions

#	Question	Answer 1	Answer 2	Answer 3
1	When is the best time to open a Savings Account?	<input type="radio"/> When you start work	<input type="radio"/> When you leave school	<input checked="" type="radio"/> As soon as you have \$1.00 to save
2	For how long will you need a Savings Account in your life?	<input checked="" type="radio"/> For ever	<input type="radio"/> Until you have saved for what you want or need	<input type="radio"/> Until you start your first job
3	Which website did Scott go to for tips about saving?	<input type="radio"/> www.careers.govt.nz	<input checked="" type="radio"/> www.sorted.org.nz	<input type="radio"/> www.studylink.govt.nz
4	What is the word used for the education you receive after leaving school?	<input type="radio"/> Training	<input type="radio"/> Temporary	<input checked="" type="radio"/> Tertiary
5	Why will Tertiary Education be an important financial decision for Scott?	<input checked="" type="radio"/> Because he will have to apply for a Student Loan to pay for it	<input type="radio"/> He needs to work out how much he will earn after he has a degree	<input type="radio"/> He needs to work out how much the bus fare will be to University

#	Question	Answer 1	Answer 2	Answer 3
6	Which website did Scott go to find out about Student Loans	<input type="radio"/> www.careers.govt.nz	<input checked="" type="radio"/> www.studylink.govt.nz	<input type="radio"/> www.sorted.org.nz
7	How much interest are you charged on a Student Loan	<input type="radio"/> 2.5%	<input type="radio"/> It varies every year	<input checked="" type="radio"/> 0%
8	How much will Scott have to save for the deposit when buying a house?	<input checked="" type="radio"/> 20% of the purchase price	<input type="radio"/> Nothing	<input type="radio"/> \$80,000
9	Another word for Home Loan is a Mortgage. How long would it normally take to pay off a Mortgage?	<input type="radio"/> Until you retire and draw a pension	<input checked="" type="radio"/> About 25 years	<input type="radio"/> Until you die
10	What is the advantage of buying your own home?	<input type="radio"/> You can paint it any colour you want	<input type="radio"/> You don't have a landlord to worry about	<input checked="" type="radio"/> After paying the Mortgage off you own a home worth hundreds of thousands of dollars
11	Why is having children an important financial	<input checked="" type="radio"/> You need enough	<input type="radio"/> You will need to	<input type="radio"/> They may not leave

#	Question	Answer 1	Answer 2	Answer 3
	decision?	money to look after children properly	give them pocket money	home until they are 30
12	How much money do pensioners receive?	<input type="radio"/> The same as they earned when they were working?	<input checked="" type="radio"/> About \$14,500 per year	<input type="radio"/> About \$27,000 per year
13	Why would you open a KiwiSaver account?	<input type="radio"/> To save for an iPad	<input type="radio"/> It's better than an Australian Account	<input checked="" type="radio"/> To have enough money saved to live comfortably when you retire
14	When Scott starts work, how much will he be able to save into a KiwiSaver account?	<input checked="" type="radio"/> 3% - 8% of his earnings	<input type="radio"/> \$14,500 per year	<input type="radio"/> \$20 per week
15	When is the best time to open a KiwiSaver Account?	<input type="radio"/> When you leave school	<input checked="" type="radio"/> Now	<input type="radio"/> When you retire

18. Simple Interest

#	Question	Answer 1	Answer 2	Answer 3
1	Is Interest something you pay or something you are paid?	<input checked="" type="radio"/> Both	<input type="radio"/> Only something you pay	<input type="radio"/> Only something you are paid
2	Does a bank pay you Interest to save money with them, or do you pay them Interest to save it for you?	<input type="radio"/> You pay the bank Interest	<input checked="" type="radio"/> The Bank pays you Interest	<input type="radio"/> You can't save money with a bank
3	Does a bank pay you Interest to borrow money from them or do you pay the Bank Interest to Borrow money from them?	<input type="radio"/> Banks don't lend money	<input type="radio"/> The Bank pays you Interest	<input checked="" type="radio"/> You pay the bank Interest
4	What does 'pa' stand for?	<input checked="" type="radio"/> Per Annum	<input type="radio"/> Per Account	<input type="radio"/> Dad
5	What does 'per annum' mean?	<input type="radio"/> Percentage rate	<input checked="" type="radio"/> Per year	<input type="radio"/> Per person
6	If you leave \$100 in a Savings Account at 5% Interest. How much money will you earn in one year?	<input type="radio"/> \$50.00	<input checked="" type="radio"/> \$5.00	<input type="radio"/> 50 cents

#	Question	Answer 1	Answer 2	Answer 3
7	Is borrowing money to invest in buying a house a good or bad loan?	<input checked="" type="radio"/> A good loan	<input type="radio"/> A bad loan	<input type="radio"/> Buying a house is not an investment
8	What is another word for a Home Loan?	<input type="radio"/> A Personal Loan	<input checked="" type="radio"/> A Mortgage	<input type="radio"/> A Loan Shark
9	What is a typical Interest rate for a Personal Loan?	<input type="radio"/> 1.5% per day	<input type="radio"/> 4% - 7% pa	<input checked="" type="radio"/> 20% - 30% pa
10	What is the typical Interest Rate for credit cards?	<input checked="" type="radio"/> 20%	<input type="radio"/> 7%	<input type="radio"/> 4%
11	What is a Loan Shark?	<input type="radio"/> A big fish that eats all your money	<input checked="" type="radio"/> A loan company that charges HUGE Interest rates	<input type="radio"/> A loan Company that lends money for fishing
12	Loan Sharks have been known to charge 1.5% interest per day. How much is that per annum?	<input type="radio"/> 18% pa	<input type="radio"/> 20% pa	<input checked="" type="radio"/> 547% pa

#	Question	Answer 1	Answer 2	Answer 3
13	What would be the best way to buy a Television?	<input type="radio"/> Borrow the money at the lowest Interest Rate possible	<input checked="" type="radio"/> Save money and earn interest and pay cash when you saved enough	<input type="radio"/> Buy as many Lotto tickets as you can and hope one of them wins
14	Why do banks pay you Interest to save money with them?	<input type="radio"/> Because all Bank Managers are kind	<input checked="" type="radio"/> To encourage you to save money with them	<input type="radio"/> Because the Government says they have to
15	If a family wanted to borrow money to buy a house, what should they do?	<input type="radio"/> Go to their nearest bank to borrow the money	<input type="radio"/> Go to a company that offers free gifts when you borrow money from them	<input checked="" type="radio"/> Do a lot of research before deciding which company to go with

19. How interesting

#	Question	Answer 1	Answer 2	Answer 3
1	What is the \$100 Ryan puts into his account called?	<input checked="" type="radio"/> The Principal	<input type="radio"/> The Principle	<input type="radio"/> Interest
2	If Ryan earned 5% p.a. interest on his \$100, how much would he have in his account after 2 years with Compound Interest?	<input type="radio"/> \$110.00	<input checked="" type="radio"/> \$110.25	<input type="radio"/> \$111.25
3	How long would it be before Ryan's \$100 would double to over \$200 at 4% interest?	<input type="radio"/> 20 years	<input type="radio"/> 16 years	<input checked="" type="radio"/> 18 years
4	Using the 'Rule of 72' how long would it take to double savings at 6%?	<input checked="" type="radio"/> 12 years	<input type="radio"/> 16 years	<input type="radio"/> 18 years
5	Which of these websites would be best to calculate savings?	<input type="radio"/> www.trademe.co.nz	<input checked="" type="radio"/> www.sorted.org.nz/calculators/savings	<input type="radio"/> www.pricespy.co.nz
6	What is another word for a 'Home Loan'?	<input type="radio"/> Montage	<input type="radio"/> Mooring	<input checked="" type="radio"/> Mortgage

#	Question	Answer 1	Answer 2	Answer 3
7	In the long term, which is the cheapest, a Variable rate or a Fixed rate mortgage?	<input checked="" type="radio"/> About the same	<input type="radio"/> Variable rate	<input type="radio"/> Fixed rate
8	What is the average time it takes to pay of a Mortgage?	<input type="radio"/> 10 -15 years	<input checked="" type="radio"/> 20 ? 25 years	<input type="radio"/> 30 ? 35 years
9	What is an advantage of a fixed rate mortgage?	<input type="radio"/> It's always cheaper	<input type="radio"/> It can be paid off quicker	<input checked="" type="radio"/> You know exactly how much needs to be paid every month
10	What does APR stand for?	<input checked="" type="radio"/> Annual Percentage Rate	<input type="radio"/> Average Percentage Rate	<input type="radio"/> Annual Percentage Report
11	Which would be the cheapest loan?	<input type="radio"/> 25% Flat Rate	<input checked="" type="radio"/> 25% APR	<input type="radio"/> Both the same
12	Which would be the cheapest loan?	<input type="radio"/> 20% Flat Rate	<input type="radio"/> 15% Flat Rate	<input checked="" type="radio"/> 20% APR
13	Which website would be good to work out how much you would have to repay on a	<input checked="" type="radio"/> www.sorted.org.nz/cal	<input type="radio"/> www.gamblinghelpline	<input type="radio"/>

#	Question	Answer 1	Answer 2	Answer 3
	loan?	culators/debt	.co.nz	www.bamzonla.co.nz
14	How much does an Interest Free loan usually cost?	<input type="radio"/> Nothing	<input checked="" type="radio"/> The repayments on the cost of the goods plus an administration fee	<input type="radio"/> Just the cost of the goods plus the bus fare home
15	How many monthly repayments would you have to make for a 20 year mortgage?	<input type="radio"/> 120	<input type="radio"/> 200	<input checked="" type="radio"/> 240

20. You bet

#	Question	Answer 1	Answer 2	Answer 3
1	What kind of game is Poker?	<input checked="" type="radio"/> A card game	<input type="radio"/> A TAB game	<input type="radio"/> A lotto game
2	What is the TAB?	<input type="radio"/> The bill you get at a restaurant	<input checked="" type="radio"/> A gambling office	<input type="radio"/> It means Totally Awful Bet
3	What is a social gambler?	<input type="radio"/> A gambler who is very friendly	<input type="radio"/> A gambler who votes Labour	<input checked="" type="radio"/> A person who gambles occasionally for a bit of fun
4	If your mum or dad earned \$800 per week and spent \$100 on gambling, would that be ... ?	<input checked="" type="radio"/> Too much	<input type="radio"/> Too little	<input type="radio"/> About right
5	If Tanya and two friends win \$100 on the Melbourne cup horserace, what would be a good thing to do with it?	<input type="radio"/> Go and bet the \$100 on another horserace	<input checked="" type="radio"/> Go out to dinner together and enjoy themselves	<input type="radio"/> Buy lotto \$100 worth of Powerball

#	Question	Answer 1	Answer 2	Answer 3
6	What is the best thing to do if a friend of Tamati tells him to bet \$100 on a particular racehorse because he KNOWS it's going to win?	<input type="radio"/> Go straight down to the TAB and place the bet	<input type="radio"/> Go straight down to the TAB and place a bet of \$200 on the horse	<input checked="" type="radio"/> Say "Thanks, but no thanks"
7	What is a compulsive gambler?	<input checked="" type="radio"/> A person who cannot control how much they gamble	<input type="radio"/> A person who is sick of gambling	<input type="radio"/> A very responsible person
8	What would be the best family game to play?	<input type="radio"/> Poker	<input checked="" type="radio"/> New Zealand Monopoly	<input type="radio"/> Roulette at the Casino
9	If you were into computer games which would be the best to play?	<input type="radio"/> Online gambling games	<input type="radio"/> The pokies	<input checked="" type="radio"/> MindCraft
10	What is the best thing to do if you are having fun but run out of money at the casino?	<input checked="" type="radio"/> Leave and enjoy time with your friends or family back at home	<input type="radio"/> Borrow more money to keep on playing	<input type="radio"/> Steal money from your friend and keep on playing

#	Question	Answer 1	Answer 2	Answer 3
11	What should you do if you think someone has a gambling problem?	<input type="radio"/> Call the police	<input checked="" type="radio"/> Get one of their family to call the Gambling Helpline	<input type="radio"/> Lend them money
12	Who makes the most money from Gambling?	<input type="radio"/> The Prime Minister	<input type="radio"/> Gamblers	<input checked="" type="radio"/> The people who own gambling businesses
13	How much do Kiwis gamble each year?	<input checked="" type="radio"/> \$2,000,000,000	<input type="radio"/> \$45,000	<input type="radio"/> \$38,000,000
14	What are the odds on winning the Powerball?	<input type="radio"/> 1 in 10	<input checked="" type="radio"/> 1 in 38,000,000	<input type="radio"/> 1 in 3,800,000
15	What is the best way to get the money for a new mobile phone?	<input type="radio"/> Rob the bank	<input type="radio"/> Borrow it from a friend	<input checked="" type="radio"/> Work and earn money to buy it

21. Life aspirations

#	Question	Answer 1	Answer 2	Answer 3
1	You should start thinking about your Life Aspirations?	<input checked="" type="radio"/> Now	<input type="radio"/> Next year	<input type="radio"/> When you are 25
2	Which of the following is a retirement savings plan?	<input type="radio"/> Term Deposit	<input type="radio"/> Investment Bond	<input checked="" type="radio"/> KiwiSaver
3	At which of the following websites can you match your qualifications to a suitable job?	<input type="radio"/> www.sorted.org.nz	<input type="radio"/> www.stats.govt.nz	<input checked="" type="radio"/> www.careers.govt.nz
4	On average, how much more do people with a degree earn over those with NCEA certificate level 1-3?	<input type="radio"/> 10.00%	<input checked="" type="radio"/> 50.00%	<input type="radio"/> No more
5	How many years does it usually take to get a Bachelor's degree?	<input type="radio"/> 1 year	<input checked="" type="radio"/> 3 years	<input type="radio"/> 5 years
6	What does ITO stand for?	<input checked="" type="radio"/> Industry Training Organisation	<input type="radio"/> Interesting Training Organisation	<input type="radio"/> Intermediate Training Organisation

#	Question	Answer 1	Answer 2	Answer 3
7	What is the most sensible way to save for retirement?	<input type="radio"/> Take out mortgage	<input checked="" type="radio"/> Open a KiwiSaver account	<input type="radio"/> Invest in shares
8	Which website should you check out for Industry Training?	<input type="radio"/> www.sorted.org.nz	<input checked="" type="radio"/> www.itf.org.nz	<input type="radio"/> www.trademe.co.nz
9	What is the advantage of having qualifications?	<input type="radio"/> It gives you bragging rights	<input type="radio"/> You get to make more friends	<input checked="" type="radio"/> They give you better career opportunities
10	The biggest investment you will make in your life will be?	<input type="radio"/> A pension savings scheme	<input checked="" type="radio"/> A house	<input type="radio"/> A new car
11	Which is the best website help with budgeting?	<input type="radio"/> www.kiwisaver.govt.nz	<input type="radio"/> www.ird.govt.nz	<input checked="" type="radio"/> www.sorted.org.nz
12	What will you automatically receive when you retire?	<input checked="" type="radio"/> Government Superannuation payments	<input type="radio"/> KiwiSaver payments	<input type="radio"/> Free banking

#	Question	Answer 1	Answer 2	Answer 3
13	Is the Government Superannuation payment enough to keep you living comfortably?	<input checked="" type="radio"/> No	<input type="radio"/> Yes	<input type="radio"/> I won't need it - I'll be a billionaire!
14	Which of these will make the biggest impact on your finances	<input checked="" type="radio"/> Starting a family	<input type="radio"/> Going on holiday to Fiji	<input type="radio"/> Buying a brand new car
15	Which of these is the most important when managing your finances?	<input type="radio"/> A Credit Card	<input type="radio"/> A Piggy Bank	<input checked="" type="radio"/> A Bank Account

22. What is Income?

#	Question	Answer 1	Answer 2	Answer 3
1	What kind of income would you be earning if you were paid \$50,000 per annum?	<input type="radio"/> Fees	<input checked="" type="radio"/> Salary	<input type="radio"/> Commission
2	What factors would affect income from Capital Gains?	<input type="radio"/> Profit of a company	<input type="radio"/> Amount of Savings	<input checked="" type="radio"/> Increase in the value of an asset - like a house
3	From where would you receive Dividends?	<input checked="" type="radio"/> Shares	<input type="radio"/> Term Deposit account	<input type="radio"/> Investment Bond
4	One which of these would you earn interest?	<input type="radio"/> Rent payments	<input checked="" type="radio"/> A Term Deposit	<input type="radio"/> Dividends
5	If you wanted secure unearned income, where would you invest your money?	<input type="radio"/> Weekly lotto tickets	<input type="radio"/> Shares	<input checked="" type="radio"/> Term deposit
6	Which of the following is the most	<input checked="" type="radio"/> Superannuation	<input type="radio"/> Salary	<input type="radio"/> Wages

#	Question	Answer 1	Answer 2	Answer 3
	secure form of income?			
7	Which of these is earned income?	<input checked="" type="radio"/> Fees	<input type="radio"/> Dividends	<input type="radio"/> Royalties
8	What percentage of your income will the ACC pay you if you have an accident and can't work?	<input checked="" type="radio"/> 80%	<input type="radio"/> 90%	<input type="radio"/> 100%
9	What are the chances of winning the Lotto?	<input type="radio"/> 400:00:01	<input checked="" type="radio"/> 4,000,000:1	<input type="radio"/> 40,000,000:1
10	How much ACC Earners Levy would you pay on your monthly salary of \$5,400?	<input type="radio"/> \$64	<input checked="" type="radio"/> \$91.80	<input type="radio"/> \$162.00
11	If you are under 18, how much can you earn before paying Income Tax?	<input type="radio"/> Nothing	<input checked="" type="radio"/> \$2,340	<input type="radio"/> \$3,420
12	How much Income tax would you pay on \$14,000?	<input type="radio"/> \$1,708	<input checked="" type="radio"/> \$1,470	<input type="radio"/> \$2,450

#	Question	Answer 1	Answer 2	Answer 3
13	How much Income Tax and ACC Earners' Levy is payable for income over \$70,000?	<input type="radio"/> 33.00%	<input checked="" type="radio"/> 34.70%	<input type="radio"/> 46.70%
14	Where is the best place to go to calculate your PAYE?	<input type="radio"/> www.ird.govt.nz/how-to/taxrates-codes/itaxsalaryandwage-incometaxrates.html	<input checked="" type="radio"/> www.ird.govt.nz	<input type="radio"/> https://interact1.ird.govt.nz/forms/payecalculator/
15	What is gross income?	<input type="radio"/> All your earned income	<input checked="" type="radio"/> All your earned and unearned income	<input type="radio"/> Income you earn from doing horrible things

23. How would you like to pay?

#	Question	Answer 1	Answer 2	Answer 3
1	How long does it usually take for a cheque to 'clear'?	<input checked="" type="radio"/> 3 working days	<input type="radio"/> Immediately	<input type="radio"/> 1-2 days
2	What is the easiest way to make a one-off payment?	<input type="radio"/> Direct Debit	<input checked="" type="radio"/> Direct Credit	<input type="radio"/> Auto payment
3	Which one of these looks like a full bank account number?	<input type="radio"/> 12-3476-543210-013	<input type="radio"/> 03124-6241359-00	<input checked="" type="radio"/> 03-2379-1234972-00
4	What is the easiest way to pay Water Rates?	<input type="radio"/> EFTPOS card	<input type="radio"/> Cheque	<input checked="" type="radio"/> Direct debit
5	What do you need for Online banking?	<input type="radio"/> A cheque book	<input checked="" type="radio"/> A username and password	<input type="radio"/> A Facebook account
6	How old do you have to be to have an EFTPOS card?	<input checked="" type="radio"/> 13	<input type="radio"/> 16	<input type="radio"/> 18

#	Question	Answer 1	Answer 2	Answer 3
7	How could you pay for an iTunes download?	<input type="radio"/> Direct credit	<input checked="" type="radio"/> Debit Card	<input type="radio"/> Direct Debit
8	What is the average interest rate charged for credit cards in NZ?	<input type="radio"/> 12.8% pa	<input checked="" type="radio"/> 17.8% pa	<input type="radio"/> 20% pa
9	How much interest are you charged if you pay off your bill in full every month?	<input type="radio"/> 3.00%	<input type="radio"/> 1.70%	<input checked="" type="radio"/> 0.00%
10	How old do you need to be to own a Credit card?	<input type="radio"/> 13	<input type="radio"/> 16	<input checked="" type="radio"/> 18
11	What is the best way to pay your monthly credit card bill?	<input type="radio"/> The full amount by EFTPOS	<input type="radio"/> At least 3% by Direct debit	<input checked="" type="radio"/> The full amount Direct Debit
12	If a computer store wanted to charge you and extra 2% for paying by credit card what would it be best to do?	<input checked="" type="radio"/> Pay with your EFTPOS card	<input type="radio"/> Go and get cash from an ATM	<input type="radio"/> Find another computer store
13	Which of these would you not use to	<input type="radio"/> EFTPOS card	<input type="radio"/> Debit card	<input checked="" type="radio"/> Credit card

#	Question	Answer 1	Answer 2	Answer 3
	withdraw cash from an ATM?			
14	What would be the worst way to pay for a new laptop?	<input type="radio"/> Cash	<input type="radio"/> Credit card	<input checked="" type="radio"/> A personal loan
15	Which card requires the most financial control?	<input type="radio"/> An EFTPOS card	<input type="radio"/> A Debit card	<input checked="" type="radio"/> A Credit card

24. What are you banking on?

#	Question	Answer 1	Answer 2	Answer 3
1	What is the first account you are likely to open at the bank?	<input type="radio"/> An online banking account	<input checked="" type="radio"/> A transaction account	<input type="radio"/> A mobile banking account
2	Out of the following, which is the best way to withdraw cash from your bank account?	<input type="radio"/> Credit card	<input type="radio"/> A cheque	<input checked="" type="radio"/> Debit card
3	What is the easiest way to do all your banking?	<input type="radio"/> Mobile banking	<input type="radio"/> Txt banking	<input checked="" type="radio"/> Online banking
4	With which Home Loan are you able to repay some or all of your loan at any time, without being charged fees?	<input checked="" type="radio"/> Variable rate	<input type="radio"/> Fixed rate	<input type="radio"/> Both
5	Generally, what is the period of a fixed Home Loan?	<input type="radio"/> 2-5 years	<input type="radio"/> 6 months to 2 years	<input checked="" type="radio"/> 6 Months to 5 years
6	Where would you go to see how mortgage interest rates have changed over the past	<input type="radio"/> www.sorted.org.nz /calculators/mortgage-	<input type="radio"/> www.ird.govt.nz 	<input checked="" type="radio"/> www.rbnz.govt.nz

#	Question	Answer 1	Answer 2	Answer 3
	30 years?	repayment	/>/search/mortgage	/>/keygraphs/Fig3.html
7	If the Johnson's water tank leaked and ruined their carpet, which insurance policy would they claim under?	<input type="radio"/> Home Insurance	<input type="radio"/> Mortgage Insurance	<input checked="" type="radio"/> Contents Insurance
8	What would be the main advantage of having more than one policy with the same bank?	<input type="radio"/> Easier to keep track of your spending	<input checked="" type="radio"/> Premium discount	<input type="radio"/> Only one payment to make every month
9	For how many years do you have to have Life Insurance?	<input type="radio"/> Until children leave home	<input type="radio"/> Until you die	<input checked="" type="radio"/> As long as you like
10	Which of these insurances is best to cover the Home Loan repayments if Pio lost his job or got a long term illness?	<input checked="" type="radio"/> Income Protection Insurance	<input type="radio"/> Home Insurance	<input type="radio"/> Life insurance
11	Which is the best account to open for long term savings?	<input type="radio"/> KiwiSaver account	<input checked="" type="radio"/> Term Deposit account	<input type="radio"/> Savings account

#	Question	Answer 1	Answer 2	Answer 3
12	Which pays the best interest rate?	<input type="radio"/> Share Trading	<input type="radio"/> Savings account	<input checked="" type="radio"/> Term Deposit account
13	What is the best way to pay for hotel bills when abroad?	<input type="radio"/> Cash	<input type="radio"/> EPTPOS	<input checked="" type="radio"/> Credit Card
14	What would be the best way for most people to save for retirement?	<input type="radio"/> Share Trading	<input checked="" type="radio"/> KiwiSaver	<input type="radio"/> Term Deposits
15	Where is the best place to get personal financial advice?	<input type="radio"/> Ask your parents	<input checked="" type="radio"/> Ask the bank	<input type="radio"/> Ask the teachers at school

25. Credit

#	Question	Answer 1	Answer 2	Answer 3
1	How much interest are you charged on a Student Loan?	<input checked="" type="radio"/> 0% pa	<input type="radio"/> 1.5% pa	<input type="radio"/> 6-8% pa
2	When do you have to repay a Student Loan?	<input type="radio"/> As soon as you get a job	<input checked="" type="radio"/> When you start earning over \$19,084	<input type="radio"/> When you can afford to pay 12% of your earnings
3	What is the minimum you have to repay for your student loan?	<input type="radio"/> 12% of your earnings	<input checked="" type="radio"/> 12% of your earning above \$19,084	<input type="radio"/> 12% of your student loan per annum
4	What is a creditor?	<input checked="" type="radio"/> A lender	<input type="radio"/> A person with a credit card	<input type="radio"/> A borrower
5	What is the advantage of a secured loan?	<input type="radio"/> It's safer	<input checked="" type="radio"/> It's cheaper	<input type="radio"/> It's much better if you borrow over \$50,000

#	Question	Answer 1	Answer 2	Answer 3
6	What should you ask yourself before taking out a loan?	<input type="radio"/> Is it the cheapest deal?	<input checked="" type="radio"/> Should I save and wait until I have the money?	<input type="radio"/> How long will it take to repay?
7	What is the average deposit lenders will ask for when applying for a Mortgage?	<input type="radio"/> 12.00%	<input checked="" type="radio"/> 20.00%	<input type="radio"/> 6-10%
8	What is the biggest advantage of taking out a Mortgage?	<input type="radio"/> You don't have to pay rent	<input type="radio"/> You will be able to use it as security for a business loan	<input checked="" type="radio"/> Once it's paid off, you will own a valuable asset
9	What has been the average mortgage interest rate over the past 20 years?	<input type="radio"/> 12.00%	<input type="radio"/> 6.00%	<input checked="" type="radio"/> 6-10%
10	Where is the best place to get Car Finance?	<input type="radio"/> The car dealer	<input checked="" type="radio"/> Your Bank	<input type="radio"/> Shop around for the company with the lowest interest rate
11	What %pa does 1.5% per day work out at?	<input type="radio"/> 574% pa	<input checked="" type="radio"/> 547.5% pa	<input type="radio"/> 575.4% pa

#	Question	Answer 1	Answer 2	Answer 3
12	What is the main law to protect consumers in credit contracts?	<input type="radio"/> Consumer Guarantees Act 1993	<input type="radio"/> Fair Trading Act 1986	<input checked="" type="radio"/> Credit Contracts and Consumer Finance Act 2003
13	What is the average interest rate from a Finance Company?	<input type="radio"/> 14.95%	<input checked="" type="radio"/> 17-27%	<input type="radio"/> 12-19%
14	Where is the best place to go for a Business loan?	<input type="radio"/> Finance Company	<input checked="" type="radio"/> Bank	<input type="radio"/> Your mortgage company for a secured loan
15	When is the best time to buy your first home?	<input checked="" type="radio"/> As soon as you have saved up for the deposit	<input type="radio"/> When you have children	<input type="radio"/> When interest rates are very low

26. Budgets and budgeting

#	Question	Answer 1	Answer 2	Answer 3
1	How do you calculate your total weekly/monthly budget?	<input type="radio"/> Looking at the balance on your bank statement	<input checked="" type="radio"/> Adding the total weekly/monthly income coming into the family	<input type="radio"/> Adding up all your essential expenses
2	What does it mean when you prioritise your spending?	<input type="radio"/> You only spend money on the things you WANT	<input type="radio"/> You only buy Lotto tickets 3 times a week	<input checked="" type="radio"/> You pay for your NEEDS before your WANTS
3	Which of these is a Long Term Savings plan?	<input checked="" type="radio"/> KiwiSaver	<input type="radio"/> Saving for Christmas presents	<input type="radio"/> Saving for a holiday in Rotorua
4	What is the best way to make sure you don't overspend?	<input type="radio"/> Open a KiwiSaver account	<input type="radio"/> Don't play on the pokies	<input checked="" type="radio"/> Work out your Budget and start budgeting
5	Which is the best website to find a budget calculator?	<input checked="" type="radio"/> www.sorted.org.nz/cal	<input type="radio"/> www.ird.govt.nz	<input type="radio"/> www.kiwisaver.govt.nz/

#	Question	Answer 1	Answer 2	Answer 3
		culators		
6	What does depreciation mean?	<input type="radio"/> When the tyres go flat on your bike	<input checked="" type="radio"/> When the value of something decreases over time	<input type="radio"/> When you don't like something
7	Which one of these could you reduce by careful budgeting?	<input type="radio"/> Mortgage payments	<input type="radio"/> Rates bill	<input checked="" type="radio"/> Grocery shopping bill
8	Which of these are WANTS?	<input type="radio"/> Grocery shopping	<input type="radio"/> Electricity/gas	<input checked="" type="radio"/> Café lunches/coffees
9	Where does Nana get her \$1,000 she gives to the family every month?	<input type="radio"/> Her savings account	<input checked="" type="radio"/> Government Superannuation	<input type="radio"/> She has a part-time job
10	Apart from general car expenses, what else do the family save on when they sell Linda's car?	<input checked="" type="radio"/> Insurance	<input type="radio"/> Rates	<input type="radio"/> Cash

#	Question	Answer 1	Answer 2	Answer 3
11	Apart from their Mortgage, what is the most expensive item on the families budgeting spreadsheet?	<input type="radio"/> Holiday money	<input type="radio"/> Car expenses	<input checked="" type="radio"/> Groceries/shopping
12	Why did the electricity bill go up when Nana came to live?	<input type="radio"/> She keeps the light on at night	<input checked="" type="radio"/> The home needs heating all day because Nana is at home all day	<input type="radio"/> She takes very long showers
13	What is a balanced budget?	<input checked="" type="radio"/> When your expenses are less than your total income	<input type="radio"/> When you know how much you earn and how much you spend	<input type="radio"/> When you have enough to spend on chocolate
14	What is the family's biggest expense?	<input type="radio"/> Car expenses	<input type="radio"/> Grocery shopping	<input checked="" type="radio"/> The mortgage
15	What did the family use for their budgeting?	<input checked="" type="radio"/> A computer spreadsheet	<input type="radio"/> The www.sorted.org.nz/calculators website	<input type="radio"/> An abacus

27. The danger of debt

#	Question	Answer 1	Answer 2	Answer 3
1	What does it mean to default on a loan?	<input type="radio"/> It's not your fault that you can't pay	<input checked="" type="radio"/> You are unable to make a repayment on a loan	<input type="radio"/> You have asked your Guarantor to make a payment for you
2	If you are self-employed, on average earnings, How much of your earning should you be putting aside to pay your Inland Revenue tax and ACC payments?	<input type="radio"/> 8.00%	<input type="radio"/> 10.00%	<input checked="" type="radio"/> 20.00%
3	How much tax do you have to pay on an individual income of \$50,000?	<input type="radio"/> \$5,950	<input type="radio"/> \$10,000	<input checked="" type="radio"/> \$8,020
4	What would you consider the most unreasonable interest rate?	<input type="radio"/> 27.95% per annum	<input type="radio"/> The average Credit card rate	<input checked="" type="radio"/> 1.5% per day
5	Where would you go if you realised someone close to you was in debt because of their gambling?	<input type="radio"/> New Zealand Federation of Family	<input checked="" type="radio"/> Gambling Helpline	<input type="radio"/> Citizen's Advice Bureaux

#	Question	Answer 1	Answer 2	Answer 3
		Budgeting Services		
6	What can happen if you can't pay your mortgage anymore?	<input type="radio"/> You have to sell your car	<input type="radio"/> Bailiffs will come to take the possessions in the house	<input checked="" type="radio"/> Your house may be repossessed
7	If Bailiffs come to collect items from your home, what are they allowed to take?	<input checked="" type="radio"/> Anything to the value of the debt	<input type="radio"/> Electrical goods and cars only	<input type="radio"/> Only the items you owe the money on
8	What will happen before debt collectors or bailiffs come to collect a debt from your home?	<input checked="" type="radio"/> You will get reminders and warning letters	<input type="radio"/> The Loan Company will offer you a better deal	<input type="radio"/> The Loan Company will ask for the goods to be returned
9	What should you do if you keep on going overdrawn at the bank?	<input type="radio"/> Use your credit card instead of EFTPOS	<input type="radio"/> Ask for an arranged overdraft facility	<input checked="" type="radio"/> Put a budget together and start budgeting your income
10	What should you do if you have lots of outstanding debts?	<input checked="" type="radio"/> Make a repayment plan	<input type="radio"/> Get an overdraft	<input type="radio"/> Borrow more money to pay them all

#	Question	Answer 1	Answer 2	Answer 3
				off
11	What should you do if you cannot pay the power bill and they are threatening to cut you off?	<input type="radio"/> Borrow money at the best interest rate	<input type="radio"/> Pay the bills with your credit card	<input checked="" type="radio"/> Call the power company and negotiate a way to pay
12	What could you do if you had several high-interest loans?	<input checked="" type="radio"/> Look at getting a consolidation loan	<input type="radio"/> Get a new credit card and pay as much as possible with that	<input type="radio"/> Play the Bid Wednesday Lotto every week
13	If you are 17 and can't make repayments on a loan. What happens?	<input type="radio"/> The loan company will send the Bailiffs around	<input checked="" type="radio"/> The loan company will get the money from your Guarantor	<input type="radio"/> The loan company will give you a bad credit report
14	What's the difference between buying a \$1,000 TV for cash ? or on HP over 2 years with 27% interest and \$125 fees?	<input type="radio"/> \$350	<input type="radio"/> \$500	<input checked="" type="radio"/> \$430

#	Question	Answer 1	Answer 2	Answer 3
15	What are the long term chances of winning on the Pokies?	<input checked="" type="radio"/> 0.00%	<input type="radio"/> 5.00%	<input type="radio"/> 50.00%

28. Going it alone

#	Question	Answer 1	Answer 2	Answer 3
1	What does PAYE stand for?	<input type="radio"/> Pay And You Earn	<input type="radio"/> Pay And Your Earnings	<input checked="" type="radio"/> Pay As you Earn
2	What is Net income?	<input type="radio"/> Income after all expenses have been paid	<input checked="" type="radio"/> Earnings after tax and deductions	<input type="radio"/> Income after PAYE tax has been deducted
3	Which website would you use to calculate your PAYE?	<input checked="" type="radio"/> www.ird.govt.nz	<input type="radio"/> www.sorted.co.nz	<input type="radio"/> www.familybudgeting.org.nz
4	When do you have to start repaying your Student Loan?	<input type="radio"/> As soon as you have a degree	<input type="radio"/> When you start a full time job	<input checked="" type="radio"/> When you start earning over \$19,084
5	What is 'depreciation'?	<input type="radio"/> When you feel a bit depressed about money	<input checked="" type="radio"/> When things go down in value over time	<input type="radio"/> When you dip into your savings

#	Question	Answer 1	Answer 2	Answer 3
6	How do you work out the weekly cost of rent if it is \$850 per month?	<input type="radio"/> 850 ÷ 52 x 12	<input checked="" type="radio"/> 850 x 12 ÷ 52	<input type="radio"/> 850 ÷ 4 x 52
7	Sam was given a wage increase and received an extra \$16 per week in his take home pay. How much extra did he receive per annum?	<input checked="" type="radio"/> \$832	<input type="radio"/> \$768	<input type="radio"/> \$192
8	If the water rates went up and it worked out at \$4.90 per week. How much would Sam have to pay monthly?	<input checked="" type="radio"/> \$21.23	<input type="radio"/> \$42.46	<input type="radio"/> \$39.20
9	Ella puts \$52/month away for the hairdressers. She goes every 5 weeks. How much is she charged?	<input type="radio"/> \$55	<input type="radio"/> \$65	<input checked="" type="radio"/> \$60
10	What is 'discretionary' income?	<input type="radio"/> The money you earn after PAYE and other deductions	<input type="radio"/> Money you have left from your Net earnings	<input checked="" type="radio"/> Money left after Net earnings and paying all necessary expenses

#	Question	Answer 1	Answer 2	Answer 3
11	How much does Ella put into her KiwiSaver account?	<input type="radio"/> \$100 per month	<input type="radio"/> 3% of her Net income	<input checked="" type="radio"/> 3% of her Gross income
12	The local supermarket was selling size 16 chickens for \$14. Ella bought one from the shop close to her work for \$12.60. How much cheaper was it?	<input type="radio"/> 14.00%	<input checked="" type="radio"/> 10.00%	<input type="radio"/> \$2.40
13	If Ella and Sam saved 10% every week on their shopping, how much would they save over a year?	<input type="radio"/> \$650	<input type="radio"/> \$1,300	<input checked="" type="radio"/> \$1,250
14	What would be the best way to keep track of your Budget and Budgeting?	<input type="radio"/> On the back of the power bill envelope every month	<input type="radio"/> On an internet budget planner	<input checked="" type="radio"/> On a personalised computer spreadsheet
15	What happens if you don't put a personal budget together when you are Going it Alone?	<input type="radio"/> Things sort themselves out eventually	<input checked="" type="radio"/> You could get into a lot of financial difficulty	<input type="radio"/> Your mum and/or dad will pay all your bills - no questions asked

29. Doing the paperwork

#	Question	Answer 1	Answer 2	Answer 3
1	Where would you go for to get advice on power bills?	<input checked="" type="radio"/> www.cab.org.nz	<input type="radio"/> www.whatsmynumber.org.nz	<input type="radio"/> www.poweradvice.co.nz
2	If your power bill is more than usual, what would you check?	<input type="radio"/> Rate per kWh	<input type="radio"/> Daily fixed charge rate	<input checked="" type="radio"/> Estimated or Actual metre reading
3	Where would you go to compare power company prices?	<input type="radio"/> www.cab.org.nz	<input checked="" type="radio"/> www.whatsmynumber.org.nz	<input type="radio"/> www.poweradvice.co.nz
4	How many litres are there in 1kL?	<input type="radio"/> 10	<input type="radio"/> 100	<input checked="" type="radio"/> 1000
5	What was the most expensive item on Sam and Ella's water rates?	<input type="radio"/> Daily Fixed Charge	<input type="radio"/> Water Volume	<input checked="" type="radio"/> Wastewater volume
6	What was the percentage the company	<input type="radio"/> 87.50%	<input type="radio"/> 75.80%	<input checked="" type="radio"/> 78.50%

#	Question	Answer 1	Answer 2	Answer 3
	used to calculate the wastewater volume?			
7	Roughly how much more does wastewater cost in comparison to fresh water?	<input type="radio"/> 60.00%	<input checked="" type="radio"/> 70.00%	<input type="radio"/> 80.00%
8	How many litres of water can an average shower use per minute?	<input type="radio"/> 10	<input checked="" type="radio"/> 20	<input type="radio"/> 30
9	How much does Sam think he can save by shopping wisely?	<input checked="" type="radio"/> 10.00%	<input type="radio"/> 15.00%	<input type="radio"/> 20.00%
10	How often does Ella have her car serviced?	<input type="radio"/> Every 6 months	<input type="radio"/> Every year	<input checked="" type="radio"/> Every 10,000km
11	After how many years is it before you can receive 60% 'No Claims Bonus'?	<input type="radio"/> 4	<input checked="" type="radio"/> 5	<input type="radio"/> 6
12	Which is the cheapest motor insurance?	<input type="radio"/> Comprehensive	<input checked="" type="radio"/> Third party	<input type="radio"/> Third party fire and theft

#	Question	Answer 1	Answer 2	Answer 3
13	What is the best way to pay bills that vary each month ? like a power bill?	<input type="radio"/> A/P	<input checked="" type="radio"/> D/D	<input type="radio"/> D/C
14	What does a full bank account number usually look like?	<input checked="" type="radio"/> 12-3456-1234567-00	<input type="radio"/> 1234-56-1234567-00	<input type="radio"/> 123-456-1234567-00
15	What is the best way to ensure your credit card is paid off every month?	<input type="radio"/> Pay by D/C	<input type="radio"/> Pay by A/P	<input checked="" type="radio"/> Set up a D/D

30. Protect yourself

#	Question	Answer 1	Answer 2	Answer 3
1	What is an Insurance Premium?	<input type="radio"/> The best type of insurance	<input checked="" type="radio"/> The amount you pay for insurance	<input type="radio"/> The first insurance you should buy
2	When does Whole of Life Insurance pay out?	<input checked="" type="radio"/> When you die	<input type="radio"/> When you are 65	<input type="radio"/> After 25 years
3	Life insurance for a set number of years is called?	<input type="radio"/> Whole of Life Insurance	<input type="radio"/> Life Insurance	<input checked="" type="radio"/> Term Life Insurance
4	What is the most common payment period for Insurance?	<input type="radio"/> Weekly	<input checked="" type="radio"/> Monthly	<input type="radio"/> Annually
5	If you had Mortgage Protection Insurance and you died, what would the insurance company do?	<input type="radio"/> Continue paying the mortgage repayments	<input type="radio"/> Pay out Life Insurance	<input checked="" type="radio"/> Pay a lump sum to pay off the mortgage completely
6	What does Income Protection Insurance usually pay out in the event of a claim?	<input type="radio"/> All your wages or salary	<input checked="" type="radio"/> 75% of your wages or salary	<input type="radio"/> Your Mortgage payments

#	Question	Answer 1	Answer 2	Answer 3
7	With Income Protection, what does a 4 week deferment mean?	<input type="radio"/> You only get full pay after 4 weeks away from work	<input type="radio"/> You get paid every 4 weeks	<input checked="" type="radio"/> Your start to get paid after 4 weeks away from work
8	What does the acronym 'ACC' stand for?	<input type="radio"/> Accident Care in the Community	<input type="radio"/> Accident Compensation in the Community	<input checked="" type="radio"/> Accident Compensation Corporation
9	How much will the ACC pay you when you are unable to work after an accident?	<input type="radio"/> 75% of your normal work income	<input checked="" type="radio"/> 80% of your normal work income	<input type="radio"/> 100% of your normal work income
10	How much is an employee's ACC contributions?	<input type="radio"/> 1.15%	<input checked="" type="radio"/> 1.70%	<input type="radio"/> 2.10%
11	About how many Kiwis have Health Insurance?	<input checked="" type="radio"/> 30.00%	<input type="radio"/> 75.00%	<input type="radio"/> 80.00%
12	Financially, what is the most important insurance to take out?	<input checked="" type="radio"/> Home Insurance	<input type="radio"/> Contents Insurance	<input type="radio"/> Motor Insurance

#	Question	Answer 1	Answer 2	Answer 3
13	If your house was destroyed by fire, which insurance policy would cover all the damage?	<input type="radio"/> Home Insurance	<input type="radio"/> Contents Insurance	<input checked="" type="radio"/> Both
14	What is a good website to visit before choosing an insurance product?	<input checked="" type="radio"/> www.consumer.org.nz	<input type="radio"/> www.ibanz.co.nz	<input type="radio"/> www.tower.co.nz
15	Where is the best place to find the right insurance policy?	<input checked="" type="radio"/> An Independent Insurance Broker	<input type="radio"/> A reputable Insurance Company Broker.	<input type="radio"/> Google

31. Risk and returns

#	Question	Answer 1	Answer 2	Answer 3
1	Which is the Medium Risk asset class?	<input type="radio"/> Shares	<input type="radio"/> Term Deposit	<input checked="" type="radio"/> Property
2	What is the usual term for a Term Deposit?	<input type="radio"/> 1-5 years	<input type="radio"/> 6 months - 2 years	<input checked="" type="radio"/> 6 months - 5 years
3	What is a Coupon payment?	<input type="radio"/> The way that you pay for shares	<input type="radio"/> The dividend paid on shares	<input checked="" type="radio"/> The interest paid on a Bond
4	What is the normal way to buy and sell Bonds?	<input type="radio"/> Through the Bank	<input type="radio"/> Through the Government	<input checked="" type="radio"/> Through a Stock Broker
5	Which is the highest Credit Rating?	<input checked="" type="radio"/> AAA	<input type="radio"/> Aa1	<input type="radio"/> AA+
6	Which Credit Rating Agency uses the 'Aaa3' rating?	<input type="radio"/> S&P	<input type="radio"/> Fitch	<input checked="" type="radio"/> Moody's

#	Question	Answer 1	Answer 2	Answer 3
7	The increase in value of a property is called?	<input type="radio"/> Income growth	<input checked="" type="radio"/> Capital growth	<input type="radio"/> Asset growth
8	The main source of income from a property investment is?	<input type="radio"/> Rent	<input type="radio"/> Increase in value of the property in the long term	<input checked="" type="radio"/> Both
9	George and Linda's property investment was for?	<input type="radio"/> The long term	<input checked="" type="radio"/> The medium term	<input type="radio"/> The short term
10	Where do you go to buy shares?	<input checked="" type="radio"/> A Stock Broker	<input type="radio"/> The Bank	<input type="radio"/> The NZX
11	The increase in the value of shares is call?	<input type="radio"/> A Coupon payment	<input checked="" type="radio"/> Capital Gain	<input type="radio"/> A dividend
12	Why is George going to keep his XYZ shares?	<input checked="" type="radio"/> He thinks the company will do well for many years	<input type="radio"/> They pay him dividends	<input type="radio"/> He bought them for a good price

#	Question	Answer 1	Answer 2	Answer 3
13	What is an example of a tangible asset?	<input type="radio"/> A Bond	<input checked="" type="radio"/> A property	<input type="radio"/> Shares
14	What asset classes have Linda and George invested in?	<input type="radio"/> Low risk	<input type="radio"/> Low and high risk	<input checked="" type="radio"/> Low, Medium and High risk
15	Where is the best place to save for a new iPad?	<input type="radio"/> In a fixed interest Bond	<input checked="" type="radio"/> In a Bank Saving Account	<input type="radio"/> In a Pokie machine

32. The big picture

#	Question	Answer 1	Answer 2	Answer 3
1	What does the 'M' in S.M.A.R.T. objectives mean?	<input type="radio"/> Meaningful	<input type="radio"/> Manage	<input checked="" type="radio"/> Measure
2	What is the recommended deposit when buying an apartment?	<input type="radio"/> 10.00%	<input type="radio"/> 15.00%	<input checked="" type="radio"/> 20.00%
3	What interest rate is Abbie planning on receiving on her Savings Account?	<input checked="" type="radio"/> 4.00%	<input type="radio"/> 8.00%	<input type="radio"/> 11.00%
4	How much interest was Abbie going to receive at the end of year 3, having saved \$3,120?	<input type="radio"/> \$1,024	<input checked="" type="radio"/> \$713	<input type="radio"/> \$312
5	How much interest was Abbie going to pay on her Student Loan?	<input checked="" type="radio"/> 0.00%	<input type="radio"/> 3.00%	<input type="radio"/> 4.00%
6	What is Net Income?	<input type="radio"/> Money that you are left with after putting money into a savings	<input checked="" type="radio"/> Income you receive after tax and	<input type="radio"/> Income after Income tax has been

#	Question	Answer 1	Answer 2	Answer 3
		account	any other deductions	deducted
7	What is Abbie's second Key Indicator?	<input type="radio"/> Hitting her Savings target after 2 years	<input checked="" type="radio"/> Hitting her Savings target at the end of university	<input type="radio"/> Hitting her Savings target after 10 years
8	When will Abbie need to start paying back her Student Loan?	<input type="radio"/> When she starts University.	<input type="radio"/> As soon as she leaves University	<input checked="" type="radio"/> As soon as she starts full-time work
9	How much will Abbie put into her KiwiSaver account when she starts full-time work?	<input type="radio"/> \$20	<input checked="" type="radio"/> 3.00%	<input type="radio"/> 4.00%
10	How much of her \$485 Net income did Abbie give to her parents?	<input type="radio"/> \$150	<input type="radio"/> \$210	<input checked="" type="radio"/> \$125
11	How much will Abbie save from her part-time work during her 3 years at university?	<input type="radio"/> \$2,080	<input type="radio"/> \$3,120	<input checked="" type="radio"/> \$5,460
12	What does compound interest mean?	<input checked="" type="radio"/> The interest you	<input type="radio"/> The interest you	<input type="radio"/> Interest is paid

#	Question	Answer 1	Answer 2	Answer 3
		earn is reinvested in your Savings Account	earn is kept in the Bank's compound for safety	every month
13	How much would a Mortgage Company normally be willing to lend you?	<input type="radio"/> 4 times your Net Income	<input checked="" type="radio"/> 4 times your Gross Income	<input type="radio"/> 80% of the purchase price of the property
14	What was the effect of compound interest on Abbie's 4% interest rate over 10 years?	<input type="radio"/> Her savings grew by 4% every year	<input type="radio"/> She earned 20% on her savings over 10 years	<input checked="" type="radio"/> Her savings grew by over 10% over 10 years
15	What has the average New Zealand inflation rate over the past 2 decades?	<input type="radio"/> 4 - 5%	<input type="radio"/> 8 - 10%	<input checked="" type="radio"/> 1 - 3 %

33. Foreign exchange

#	Question	Answer 1	Answer 2	Answer 3
1	What is the first thing Lily is going to do in planning her OE?	<input type="radio"/> Make a list of all the clothes she needs	<input checked="" type="radio"/> Work out a budget	<input type="radio"/> Go out and buy a map of the world
2	What word do we use for the different types of money around the world?	<input type="radio"/> Cash	<input type="radio"/> Dollars	<input checked="" type="radio"/> Currency
3	How will Lily pay for food in different countries?	<input checked="" type="radio"/> In local currency	<input type="radio"/> In NZ dollars (NZD)	<input type="radio"/> In US dollars (USD)
4	Lily will visit Australia first. What currency do Australians use?	<input type="radio"/> NZD	<input checked="" type="radio"/> AUD	<input type="radio"/> EUR
5	Which currencies are used in India, Fiji, and the UK	<input type="radio"/> IND, GBP, USD	<input type="radio"/> GBP, FJD, JPY	<input checked="" type="radio"/> FJD, INR, GBP
6	If the Exchange rate for a British Pound was £0.50, how much would you receive for NZ\$100?	<input checked="" type="radio"/> £50	<input type="radio"/> £500	<input type="radio"/> \$20

#	Question	Answer 1	Answer 2	Answer 3
7	What is another name for a Foreign Exchange Office	<input type="radio"/> Change Bureau	<input checked="" type="radio"/> Bureau de Change	<input type="radio"/> Bank
8	What does 'Exchange Rate' mean?	<input type="radio"/> The amount of commission you are charged to exchange money	<input checked="" type="radio"/> The amount of foreign currency you receive for one NZ\$1.00 (NZD)	<input type="radio"/> The amount of time it takes to Exchange money
9	What word is used for the charges some Exchange offices charge?	<input type="radio"/> Exchange Tax	<input type="radio"/> Currency	<input checked="" type="radio"/> Commission
10	What is the average commission you might be charged for exchanging money?	<input checked="" type="radio"/> 1% – 2%	<input type="radio"/> 2% - 3%	<input type="radio"/> 5%
11	Which one of these represents the Australian Dollar?	<input type="radio"/> AUS	<input checked="" type="radio"/> AUD	<input type="radio"/> ASD
12	When Lily goes away from NZ and wants to exchange NZ dollars for a foreign currency, what rate should she look for?	<input type="radio"/> The Interest rate	<input checked="" type="radio"/> The SELL rate	<input type="radio"/> The BUY rate

#	Question	Answer 1	Answer 2	Answer 3
13	When Lily comes back to NZ and wants to exchange her foreign currency for NZ dollars. What rate should she look for?	<input type="radio"/> The Interest rate	<input type="radio"/> The SELL rate	<input checked="" type="radio"/> The BUY rate
14	If the exchange rate for The Euro (EUR) is €0.59 today, what will the exchange rate be in 6 months' time?	<input checked="" type="radio"/> It's impossible to know	<input type="radio"/> It will be worth less	<input type="radio"/> It will be worth more
15	Which currencies are the odd-ones-out?	<input checked="" type="radio"/> GBP and EUR	<input type="radio"/> NZD and FJD	<input type="radio"/> USD and AUD

34. The money-go-round

#	Question	Answer 1	Answer 2	Answer 3
1	How much is a \$20 note worth?	<input type="radio"/> \$20	<input type="radio"/> More than \$20	<input checked="" type="radio"/> As much as a fancy piece of paper
2	What would be the easiest way for Losefa to check how much money he has been paid by his employer?	<input type="radio"/> Go to the bank and ask them	<input checked="" type="radio"/> Check his bank statement	<input type="radio"/> Ask his employer
3	What do you call the money you have to pay the government out of your wages?	<input checked="" type="radio"/> Income Tax	<input type="radio"/> Tax Income	<input type="radio"/> A waste of money
4	What does the government use the money collected from Income Tax for?	<input type="radio"/> To pay for your university fees	<input checked="" type="radio"/> To pay for schools, hospitals, and roads etc	<input type="radio"/> To buy nuclear weapons
5	Which option did the government take to raise the Z\$1,000 for the new Hospital?	<input type="radio"/> Collected more Income Tax	<input type="radio"/> Sacked some Hospital workers and Teachers	<input checked="" type="radio"/> Printed more money

#	Question	Answer 1	Answer 2	Answer 3
6	Who benefited most financially from building a new hospital?	<input checked="" type="radio"/> The construction workers	<input type="radio"/> The patients	<input type="radio"/> The Government
7	If the Bamzonianz pay Z\$20 Income Tax on Z\$100 wages, what percentage are they paying?	<input type="radio"/> 10%	<input checked="" type="radio"/> 20%	<input type="radio"/> 80%
8	What does 'The cost of living' mean?	<input type="radio"/> The amount of money it costs to stay alive	<input type="radio"/> The cost of everything you want in life	<input checked="" type="radio"/> The amount of money it costs to live an average standard of life.
9	Which of these would most likely be included in 'The cost of Living'?	<input checked="" type="radio"/> The rent	<input type="radio"/> A new fishing boat for dad	<input type="radio"/> A new iPad
10	What is a steady increase in 'The price we pay for anything' called?	<input type="radio"/> Inflection	<input checked="" type="radio"/> Inflation	<input type="radio"/> Intension
11	Why was the government happy to print an	<input type="radio"/> It keeps the	<input type="radio"/> It makes everyone	<input checked="" type="radio"/> They are able to collect additional

#	Question	Answer 1	Answer 2	Answer 3
	extra Z\$1,000?	Bamzonianz happy	richer	Income Tax
12	If food cost \$2.00 50 years ago, and inflation has risen by 2,000%, how much would you pay for it now?	<input checked="" type="radio"/> \$40	<input type="radio"/> \$400	<input type="radio"/> \$100
13	If a house that cost \$6,000 50 years ago now cost \$360,000 what is the percentage increase?	<input type="radio"/> 60%	<input type="radio"/> 600%	<input checked="" type="radio"/> 6,000%
14	When will we stop having inflation?	<input checked="" type="radio"/> Never	<input type="radio"/> Next year	<input type="radio"/> When we get a new Prime Minister
15	Out of the following, who controls inflation?	<input type="radio"/> Construction workers	<input checked="" type="radio"/> The government	<input type="radio"/> School teachers

35. KiwiSaver

#	Question	Answer 1	Answer 2	Answer 3
1	Which of these people cannot open a KiwiSaver account?	<input type="radio"/> A New Zealand Citizen	<input checked="" type="radio"/> A person aged 65	<input type="radio"/> A person working normally in New Zealand
2	How much is the Government 'Kick Start' contribution?	<input type="radio"/> \$521	<input checked="" type="radio"/> \$1,000	<input type="radio"/> \$1,048
3	How much does an employer contribute towards an employee's scheme?	<input type="radio"/> 4.00%	<input type="radio"/> 8.00%	<input checked="" type="radio"/> 3.00%
4	What is the maximum Government Member Tax Credit?	<input checked="" type="radio"/> \$521	<input type="radio"/> \$1,000	<input type="radio"/> 3% of your pay
5	When you are self-employed you:	<input type="radio"/> Do not receive Member Tax Credits	<input type="radio"/> Have to pay 3% of your pay	<input checked="" type="radio"/> May pay lump sums into your account at any time
6	How much do people under 18 need to pay	<input type="radio"/> Regular lump sums	<input checked="" type="radio"/> Voluntary	<input type="radio"/> Minimum of \$1,024

#	Question	Answer 1	Answer 2	Answer 3
	into KiwiSaver?		contributions at any time	per year
7	How long is the minimum contribution period?	<input type="radio"/> 1 year	<input type="radio"/> No Minimum period	<input checked="" type="radio"/> 5 Years
8	What is the maximum Contributions Holiday period?	<input type="radio"/> 1 year	<input type="radio"/> No Minimum period	<input checked="" type="radio"/> 5 Years
9	When may you withdraw savings?	<input type="radio"/> When you stop work	<input checked="" type="radio"/> When you buy your first home	<input type="radio"/> After contributing for 5 years
10	Being in KiwiSaver, what is the maximum one-off payment you could receive from the government when buying your first home?	<input checked="" type="radio"/> \$5,000	<input type="radio"/> \$1,000	<input type="radio"/> \$521
11	How long do you have to be in KiwiSaver to withdraw money for a first home?	<input type="radio"/> 1 Year	<input type="radio"/> 3 Years	<input checked="" type="radio"/> 5 years

#	Question	Answer 1	Answer 2	Answer 3
12	When is the best time to start a KiwiSaver Account?	<input checked="" type="radio"/> As soon as possible	<input type="radio"/> When you start work	<input type="radio"/> When you buy your first home
13	What is one important factor to consider when choosing a KiwiSaver provider?	<input type="radio"/> Whether I should contribute 3% or more	<input type="radio"/> How old I am	<input checked="" type="radio"/> The fees they charge
14	Where can you find out your risk profile?	<input type="radio"/> www.sorted.org.nz	<input checked="" type="radio"/> www.kiwisaver.govt.nz	<input type="radio"/> Get recommended from a person already in KiwiSaver
15	What is the main reason for KiwiSaver?	<input type="radio"/> Saving for a first home	<input type="radio"/> To get tax benefits	<input checked="" type="radio"/> Saving for retirement